

GRAND RAPIDS COMMUNITY COLLEGE

AGENDA OF BOARD OF TRUSTEES



**MONDAY, FEBURARY 19, 2018
4:15 PM
BOARD CHAMBERS
143 BOSTWICK NE**

GRAND RAPIDS COMMUNITY COLLEGE BOARD OF TRUSTEES



David J. Koetje
Chairperson
2022



Deb Bailey
Vice Chairperson
2020



Richard N. Stewart, Ph.D.
Treasurer
2018



Cynthia Bristol
Secretary
2020



Kenyatta Brame
Trustee
2022



Kathleen Bruinsma
Trustee
2022



Carlos Sanchez
Trustee
2018



Bill Pink, Ph.D.
President

Minutes of this and all proceedings of the board may be obtained in the office of the Board of Trustees;
GRCC DeVos Campus, Administration Building, Room 202; 415 Fulton St. E; Grand Rapids, MI 49503; Phone (616) 234-3901.

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GRAND RAPIDS, M GRAND RAPIDS COMMUNITY COLLEGE
REGULAR BOARD OF TRUSTEES MEETING
MONDAY, FEBRUARY 19, 2018
BOARD CHAMBERS - 4:15 p.m.

ORDER OF BUSINESS

I. GENERAL BUSINESS

- A. Call to Order
- B. Introduction of Guests
- C. Review and Approval of Agenda to include additions, deletions, or corrections.
- D. Open Comments
 - Open comments in this section of the agenda are limited to comments specifically related to today's board agenda.
- E. Special Order of Business (New Business)
 - 2017-18 Mid-Year Budget Review – Lisa Freiburger

II. MONITORING REPORTS

- F. Report (s)
 - Special Report, Workforce Training –Julie Parks

III. UPDATES

- G. Student Report – Cale Merdzinski
- H. Foundation Update – Kathryn Mullins
- I. Board Chair Report
- J. President's Update – Bill Pink Ph.D
- K. Faculty Association Update – Frank Conner

IV. COMMUNITY CONNECTIONS

- L. Communications to the Board

V. CONSENT ITEMS

These items will be adopted as a group without specific discussion. When approving the meeting agenda, any board member may request that a consent agenda item be moved to the regular agenda for discussion or questions. *Recommended that the following items be approved as presented:*

- M. Minutes of previous meetings, Grant Awards/Requests, Personnel Transactions, & Financial Transactions
 - Minutes from January 15, 2018 Board Meeting
 - Grants GRCC Received January 1, 2018 – January 31, 2018

VI. ACTION ITEMS

- N. Purchases over \$100,000

VII. OPEN COMMENT (*Faculty, staff, students, and the Public are invited to address the Board on any matter.*)

VIII. FINAL BOARD COMMENTS

IX. ADJOURNMENT

Next Meeting of the Board:

- Monday, March 19, 2018, Regular Meeting, Board Library, 4:15 p.m.
- Monday, March 19, 2018, Board Retreat, Board Conference Room 12:30 p.m.

GENERAL BUSINESS

- A. Call to Order
- B. Introduction of Guests
- C. Review and Approval of Agenda to include additions, deletions, or corrections.
- D. Open Comments
 - Open comments in this section of the agenda are limited to comments specifically related to today's board agenda.
- E. Special Order of Business (New Business)
 - 2017-18 Mid-Year Budget Review – Lisa Freiburger

MONITORING REPORTS

F. Report (s)

- Student Success Indicator Report, Workforce Training –Julie Parks to present.

UPDATES

- G. Student Report – None at this time.
- H. Foundation Update – Kathy Mullins to present.
- I. Board Chair Update
- J. President’s Update – Bill Pink Ph.D.
- K. Faculty Association Update – None at this time.

March 2018 Events on Campus

Monday – Sunday, March 5-11
Mid-Semester Break

Event: Student Recital: Aziza Poggi-Ortiz - Mezzo Soprano
Date: Thursday, March 1, 2018
Time: 7:30 PM
Location: GRCC Albert P. Smith Music Center, Linn Maxwell Keller Recital Hall
Hosted by: Music Department Admission:
FREE

Event: Torch Song Trilogy by Harvey Firestein
Date: March 1, 3, 8, 10
Time: 8:00 PM
Location: Spectrum Theater
Hosted by: Jewish Theatre GR (www.jtgr.org) Admission:
\$10-25

Event: Torch Song Trilogy by Harvey Firestein
Date: Sundays, March 4 & 11, 2018
Time: 3:00 PM
Location: Spectrum Theater
Hosted by: Jewish Theatre GR (www.jtgr.org) Admission:
\$10-25

Event: Region 4 Adult Education
Date: Thursday, March 8, 2018
Time: 8:30 AM - 3:30 PM
Location: Tassell M-TEC
Hosted by: GRCC Adult Education and Region 4 ALPWM

Event: Diversity Lecture Series XXIII with Negin Farsad, "Fighting Islamophobia, Bigotry and What Have You with Comedy"
Date: Wednesday, March 14, 2018
Time: 7:00 PM
Location: Fountain Street Church
Hosted by: Bob and Aleicia Woodrick Center for Equity and Inclusion

Event: GRCC International Guitar Series: Featuring Robert Gruca

Date: Thursday, March 15, 2018

Time: 7:30 PM

Location: GRCC Albert P. Smith Music Center, Linn Maxwell Keller Recital Hall

Hosted by: Music Department

Admission: Adults \$15.00; Students/Seniors \$10.00

Event: Kent Philharmonic Orchestra Concert Featuring Pianist Christopher Harding

Date: Friday, March 16, 2018

Time: 7:30 PM

Location: GRCC Albert P. Smith Music Center, Linn Maxwell Keller Recital Hall

Hosted by: Music Department

Admission: Adults \$12.00; Students/Seniors \$6.00

Event: GRCC Baseball vs. Mott Community College

Date: Tuesday, March 20, 2018

Time: 2:00 PM

Location: Belknap Park (30 Coldbrook St NE, Grand Rapids, MI 49503)

Hosted by: GRCC Athletics

Event: GRCC Baseball vs. Aquinas College JV

Date: Wednesday, March 21, 2018

Time: 2:00 PM

Location: Belknap Park (30 Coldbrook St NE, Grand Rapids, MI 49503)

Hosted by: GRCC Athletics

Event: GRCC Winter Jazz Night

Date: Thursday, March 22, 2018

Time: 7:30 PM

Location: GRCC Albert P. Smith Music Center, Linn Maxwell Keller Recital Hall

Hosted by: Music Department

Admission: Adults \$5.00; Students/Seniors \$3.00

(Proceeds from this concert will benefit the Duane Shields Davis Vocal Jazz Scholarship.)

Event: GRCC Softball vs. Lake Michigan College

Date: Friday, March 23, 2018

Time: 3:00 PM

Location: Belknap Park (30 Coldbrook St NE, Grand Rapids, MI 49503)

Hosted by: GRCC Athletics

Event: Spring Open House

Date: Saturday, March 24, 2018

Time: 10:00 AM - 1:00 PM

Location: ATC

Hosted by: GRCC Admissions

COMMUNITY CONNECTIONS

L. Communications to the Board

CONSENT ITEMS

M. Minutes of previous meetings, Grant Awards/Requests, Personnel Transactions, & Financial Transactions

- Minutes from January 15, 2018 Board Meeting
- **Grants awarded to GRCC**
 The **Douglas and Maria DeVos Foundation** awarded a grant of \$60,000 for the 2018 Summer Learning Academy Program. GRCC's project, Cruisin' to College Success, provides high school students with college prep during eight weeks over the summer.

PERSONNEL REPORT

(Includes in-process transactions through 1-29-18)

Appointments

NAME	DEPARTMENT	EMPLOYEE GROUP	POSITION	EFFECTIVE DATE	NOTES
Diana Miranda	Cashier's Office	APSS	Support Professional	2-12-18	New to College

Separations

NAME	DEPARTMENT	EMPLOYEE GROUP	POSITION	EFFECTIVE DATE	NOTES
Sandra Lancaster	Behavioral Sciences	Faculty	Assistant Professor	4-30-18	Retirement
Gary Kidder	Culinary Education	M&C	Dishwasher Supervisor	5-1-18	Retirement
Carol Spelman	Business	Adjunct	Adjunct Faculty	12-16-17	Retirement
Janis Willis	Criminal Justice	Adjunct	Adjunct Faculty	12-16-17	Retirement
Leigh Jajuga	Communications	M&C	Web Content Specialist	2-15-18	Separation
Holly Kleyn	Accounting & Budget Services	M&C	Senior Accountant	3-3-18	Separation

Financial Transactions

(January 1 - 31, 2018)

1. Purchases \$25,000-\$100,000

a. General Fund

No purchases for January 2018.

b. Other Special Funds

- 1) Blanket purchase order issued to provide travel services for the Study Away Program (Italy trip).

Requestor: Mike Schavey – Experiential Learning

Expenditure: \$30,000.00 (15-2359)

Disposition: New Purchase

Supplier: Witte Travel

Grand Rapids, MI

Source of Funds: Designated Fund

Bid: No, travel is exempt.

- 2) Purchase order issued to provide Storage DNA Evolution Autoloader, software and accessories (tape archiving solution).

Requestor: Donovan Wallace – Information Technology

Expenditure: \$30,606.00 (42-2822)

Disposition: New Purchase

Supplier: Key Code Media

Burbank, CA

Source of Funds: Plant Fund

Bid: No, single source.

- 3) Blanket purchase order issued to provide Construction Manager Services for Sneden Hall ceiling demolition and replacement.

Requestor: Jim Vandokkumburg - Facilities

Expenditure: \$40,897.93 (42-2330)

Disposition: Construction Purchase

Supplier: BCI Construction

Grand Rapids, MI

Source of Funds: Plant Fund

Bid: Yes, RFP #1415-6211, previously reported.

- 4) Blanket purchase order issued to provide travel assistants, excursions, guides, ground transportation, meals and lodging for the Study Away Program (Greece trip).

Requestor: Mike Schavey – Experiential Learning

Expenditure: \$50,000.00 (15-2359)

Disposition: New Purchase

Supplier: Witte Travel

Grand Rapids, MI

Source of Funds: Designated Fund

Bid: No, travel is exempt.

5) Purchase order issued to provide (75) Dell Precision Tower 3620 CAD Desktop computers.

Requestor: Jeffery Vanderveen – Information Technology

Expenditure: \$81,000.00 (42-2822)

Disposition: Replacement Purchase

Supplier: CDW G

Vernon Hills, IL

Source of Funds: Plant Fund

Bid: Yes, RFP 1617-1355, previously reported.

6) Blanket purchase order issued to provide Skilled Trades Training Fund (STTF) training and certifications for Digital Tool & Die.

Requestor: Julie Parks – Workforce Development

Expenditure: \$87,999.99 (15-2271)

Disposition: New Purchase

Supplier: SFM Group LLC

Ludington, MI

Source of Funds: Designated Fund

Bid: No, sole source.

ACCOUNTS:

11 – General Fund

14 – Auxiliary Fund

15 – Designated Fund

42 – Bonds, Plant Fund

51 – Grants

91 – Agency Funds

KEY:

* MBE

** WBE

*** M/WBE

****MLBE

Non Responsive Bid

NTE - Not to exceed

Sole Source: A single supplier that controls the supply of products or services in a defined market. Typically the product of market conditions such as: technology leadership, patent protection, limited or exclusive distributorship, etc.

Single Source: Supplier selection is determined by objective business decisions such as: leveraged volume purchase contracts, standardization programs, OEM (original equipment manufacturer) parts/service, just in time delivery requirements, etc.

GRAND RAPIDS COMMUNITY COLLEGE
 2017-2018 GENERAL OPERATING FUND BUDGET REPORT
 FOR THE PERIOD ENDED JANUARY 31, 2018

GENERAL OPERATING	ADOPTED BUDGET	2017/2018 ACTUAL 1/31/2018	PERCENTAGE
REVENUE:			
TUITION	44,452,391	41,880,747	94.21%
FEES	6,578,345	5,931,472	90.17%
PROPERTY TAX	30,852,783	29,716,796	96.32%
STATE AID	26,738,318	9,721,182	36.33%
INTEREST	205,000	180,626	88.11%
MISCELLANEOUS	1,790,460	672,213	37.54%
TOTAL REVENUE	110,637,295	88,103,036	79.63%
EXPENSE:			
SALARIES:			
INSTRUCTION	32,193,680	15,158,176	47.08%
COUNSELING	1,634,000	672,235	41.14%
LIBRARIAN	647,500	245,455	37.91%
ADMINISTRATION	4,964,000	2,752,705	55.45%
ADMINISTRATIVE SUPPORT	1,182,000	602,502	50.97%
TECHNICAL SUPPORT	7,810,000	4,302,509	55.09%
SECRETARIAL	4,607,091	2,340,147	50.79%
BLDG OPERATIONS	4,208,000	2,200,655	52.30%
STUDENT ASSISTANT	1,292,601	731,468	56.59%
EST SAVINGS ON OPEN POSITIONS	(500,000)		
TOTAL SALARIES	58,038,872	29,005,852	49.98%
NON-SALARY:			
FRINGE BENEFITS	33,624,044	16,836,580	50.07%
CONTRACTED SERVICE	4,681,904	2,395,358	51.16%
SUPPLIES & REPAIRS	4,717,217	2,046,522	43.38%
UTILITIES & RENT	3,976,518	1,777,500	44.70%
TRANSFERS	1,945,340	174,533	8.97%
OTHER COSTS	3,445,903	944,450	27.41%
EQUIPMENT	275,063	52,045	18.92%
CONTINGENCY	276,593	-	0.00%
EST SAVINGS ON CONTROLLABLES	(500,000)		
TOTAL NON-SALARY	52,442,582	24,226,988	46.20%
TOTAL EXPENSE	110,481,454	53,232,840	48.18%
NET REVENUE (EXPENSE)	155,841	34,870,196	

GRAND RAPIDS COMMUNITY COLLEGE
 2017-2018 GENERAL OPERATING FUND BUDGET REPORT
 FOR THE PERIOD ENDED JANUARY 31, 2018

	MONTHLY ACTIVITY 01/31/2018	MONTHLY ACTIVITY 01/31/17	YEAR-TO- DATE 01/31/2018	YEAR-TO- DATE 01/31/17
REVENUE:				
TUITION	777,816	985,515	41,880,747	42,372,149
FEES	164,167	312,793	5,931,472	5,757,851
PROPERTY TAX	747,134	1,402,264	29,716,796	29,850,023
STATE AID	2,224,202	2,237,769	9,721,182	9,036,681
INTEREST	42,276	29,216	180,626	106,051
MISCELLANEOUS	36,209	(285,637)	672,213	635,492
TOTAL REVENUE	3,991,804	4,681,920	88,103,036	87,758,247
EXPENSE:				
SALARIES:				
INSTRUCTION	1,974,546	2,000,814	15,158,176	15,310,293
COUNSELING	114,280	120,573	672,235	655,184
LIBRARIAN	37,013	36,226	245,455	250,503
ADMINISTRATION	372,503	368,762	2,752,705	2,786,951
ADMINISTRATIVE SUPPORT	81,054	74,712	602,502	555,561
TECHNICAL SUPPORT	577,813	552,968	4,302,509	3,843,069
SECRETARIAL	306,720	330,613	2,340,147	2,378,383
BLDG OPERATIONS	315,829	294,438	2,200,655	2,158,660
STUDENT ASSISTANT	66,136	43,929	731,468	644,060
TOTAL SALARIES	3,845,894	3,823,036	29,005,852	28,582,664
NON-SALARY:				
FRINGE BENEFITS	2,445,579	2,400,033	16,836,580	14,766,995
CONTRACTED SERVICES	545,004	480,637	2,395,358	2,575,423
SUPPLIES & REPAIRS	290,489	347,167	2,046,522	2,040,176
UTILITIES & RENT	274,265	258,687	1,777,500	1,632,573
TRANSFERS	68,394	15,570	174,533	186,739
OTHER COSTS	75,598	179,897	944,450	902,962
EQUIPMENT	1,457	50,693	52,045	130,209
CONTINGENCY	-	-	-	-
TOTAL NON-SALARY	3,700,786	3,732,686	24,226,988	22,235,076
TOTAL EXPENSE	7,546,680	7,555,722	53,232,840	50,817,741
NET REVENUE (EXPENSE)	(3,554,876)	(2,873,802)	34,870,196	36,940,506

GRAND RAPIDS COMMUNITY COLLEGE
 2017 - 2018 DESIGNATED FUND BUDGET REPORT
 FOR PERIOD ENDED JANUARY 31, 2018

DESIGNATED	2017 - 2018		PERCENTAGE
	ADOPTED BUDGET	ACTUAL 1/31/18	
REVENUE:			
CONTRACTED TRAINING	1,695,025	899,941	53.09%
OTHER MISCELLANEOUS LOCAL	903,475	397,189	43.96%
TOTAL REVENUE	2,598,500	1,297,130	49.92%
EXPENSES:			
SALARIES			
INSTRUCTION	311,380	171,139	54.96%
ADMINISTRATION	481,194	220,861	45.90%
CUSTODIANS & SECURITY	26,000	14,009	53.88%
SECRETARIAL	21,500	9,357	43.52%
STUDENT ASSISTANTS	25,025	3,219	12.86%
TOTAL SALARIES	865,099	418,585	48.39%
NON-SALARY			
FRINGE BENEFITS	356,794	189,094	53.00%
CONTRACTED SERVICES	571,126	265,725	46.53%
SUPPLIES & REPAIRS	1,026,078	417,851	40.72%
UTILITIES & RENTALS	10,515	7,796	74.14%
CAPITAL OUTLAY	22,200	1,101	4.96%
TRANSFERS	(161,840)	(149,313)	92.26%
OTHER	142,667	56,052	39.29%
TOTAL NON-SALARY	1,967,540	788,306	40.07%
TOTAL EXPENSE	2,832,639	1,206,891	42.61%
NET REVENUE (EXPENSE)	(234,139)	90,239	

PLANT FUND - DEBT RETIREMENT FUND
2017-2018 BUDGET

	2017/2018 BUDGET	2017/2018 ACTUAL 1/31/2018
REVENUE		
TRANSFER FROM PLANT - FACILITIES FEE	1,983,818	991,909
TRANSFER FROM PLANT - GENERAL	5,269,000	2,634,500
TOTAL REVENUE	7,252,818	3,626,409
EXPENSE		
2008 ISSUE		
PRINCIPAL	1,315,000	0
INTEREST	328,750	164,375
OTHER EXPENSE	450	0
TOTAL EXPENSE	1,644,200	164,375
2009 ISSUE		
PRINCIPAL	550,000	0
INTEREST	354,060	183,321
OTHER EXPENSE	750	0
TOTAL EXPENSE	904,810	183,321
2012 ISSUE - REFUNDING		
PRINCIPAL	510,000	0
INTEREST	93,406	46,703
OTHER EXPENSE	100	0
TOTAL EXPENSE	603,506	46,703
2012 ISSUE - FACILITIES		
PRINCIPAL	1,045,000	0
INTEREST	938,718	469,359
OTHER EXPENSE	100	0
TOTAL EXPENSE	1,983,818	469,359
2013 ISSUE		
PRINCIPAL	550,000	0
INTEREST	64,750	32,300
OTHER EXPENSE	250	0
TOTAL EXPENSE	615,000	32,300
2016 ISSUE - 2006 REFUNDING		
PRINCIPAL	1,500,000	0
INTEREST	32,707	16,354
OTHER EXPENSE	250	0
TOTAL EXPENSE	1,532,957	16,354
OTHER BOND EXPENSE	15,000	7,500
TOTAL EXPENSE	15,000	7,500
GRAND TOTAL EXPENSE	7,299,291	919,913

GRAND RAPIDS COMMUNITY COLLEGE
 CASH AND INVESTMENT SUMMARY
 AS OF JANUARY 31, 2018

Bank Accounts	Ending Balance	Earning Credit Rate
PNC Bank - General	5,000,000.00	0.35%
PNC Bank - Auxiliary	273,026.50	0.35%
PNC Bank - Raider Card	1,548,406.71	0.35%
PNC Bank - Sweep	1,674,537.90	
Total Bank Accounts	<u>\$ 8,495,971.11</u>	

Certificates of Deposit

Fifth Third Bank	2,000,000.00
First National Bank	250,000.00
Lake Michigan Credit Union	2,022,752.87
Multi-Bank (Bank of Birmingham MI)	250,000.00
Multi-Bank (Grand River Bank)	250,000.00
Multi-Bank (JP Morgan Chase)	500,000.00
Multi-Bank (Nicolet National Bank)	250,000.00
Multi-Bank (Wells Fargo)	500,000.00
	<u>6,022,752.87</u>

Liquid Assets Pools

Michigan Class Fund	14,137,901.41
MILAF+ Cash Mgmt - General Fund	4,034,789.87
MILAF+ Cash Mgmt Fund (PFM)	10,001,989.79
MILAF Term - Michigan Term Series Sep 2019	26,000,000.00
	<u>54,174,681.07</u>

Commercial Paper

Commercial Paper - Dexia Credit	1,982,102.67
Commercial Paper - JP Morgan	3,953,753.24
Commercial Paper - Toyota Motor Credit	2,969,133.24
	<u>8,904,989.15</u>

Federal Government and Agency Issues

Federal Home Loan Bank	1,299,500.00
Federal Home Loan Mortgage Corporation	5,975,338.06
Federal Farm Credit Bank	1,997,700.00
Federal National Mortgage Association	2,498,750.00
	<u>11,771,288.06</u>
Total Investments	<u>\$ 80,873,711.15</u>

US Gov't, US Gov't agencies or FDIC insured % of total portfolio	\$ 16,195,825.96 18.1%
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GRAND RAPIDS COMMUNITY COLLEGE INVESTMENT DETAIL REPORT FOR THE MONTH ENDING JANUARY 31, 2018								
Issuing Organization		Purchase Date	Maturity Date	Interest Rate	Beginning Balance	Deposits & (Maturities)	Interest	Ending Balance
Commerical Paper - Kells Funding LLC	Huntington Investment Company	10/20/17	01/11/18	1.30%	1,008,966.81	(1,008,966.81)	10,468.34	-
Mercantile Bank	CD	4.3E+09	01/13/17	01/12/18	0.89%	2,000,000.00	(2,000,000.00)	18,047.23
Commerical Paper - Dexia Credit	D.A. Davidson & Co.	25213MAT8	05/04/17	01/23/18	1.22%	1,982,102.67		1,982,102.67
MILAF Term - Michigan Term Series Sep 2019	MILAF	202747	08/23/17	01/31/18	1.31%	2,000,000.00	(2,000,000.00)	-
Federal Home Loan Mortgage Corporation	D.A. Davidson & Co.	313397SN2	05/23/17	02/01/18	1.05%	1,985,253.89		1,985,253.89
Multi-Bank (Bank of Birmingham MI)	Multi Bank Securities	060704AW3	11/05/14	02/05/18	1.10%	250,000.00		250,000.00
Commerical Paper - Toyota Motor Credit	PNC Capital	89233HBS2	06/01/17	02/26/18	1.16%	991,300.00		991,300.00
MILAF Term - Michigan Term Series Sep 2019	MILAF	202747	08/21/17	03/19/18	1.31%	2,000,000.00		2,000,000.00
First National Bank	CD	31012164	09/25/16	03/25/18	0.75%	250,000.00		250,000.00
MILAF Term - Michigan Term Series Sep 2019	MILAF	202747	09/29/17	04/09/18	1.27%	6,000,000.00		6,000,000.00
Federal Farm Credit Bank	D.A. Davidson & Co.	3133EGYT6	06/02/17	04/18/18	0.86%	997,700.00		997,700.00
MILAF Term - Michigan Term Series Sep 2019	MILAF	202747	08/21/17	04/20/18	1.33%	4,000,000.00		4,000,000.00
Federal Home Loan Mortgage Corporation	Multi Bank Securities	313397VY4	06/02/17	04/24/18	1.12%	990,084.17		990,084.17
Fifth Third Bank	CD	002-0653511	06/19/17	04/24/18	0.45%	2,000,000.00		2,000,000.00
MILAF Term - Michigan Term Series Sep 2019	MILAF	202747	09/29/17	05/01/18	1.30%	2,000,000.00		2,000,000.00
Federal Farm Credit Bank	D.A. Davidson & Co.	3133EGBB0	05/18/16	05/18/18	0.93%	500,000.00		500,000.00
MILAF Term - Michigan Term Series Sep 2019	MILAF	202747	09/29/17	05/29/18	1.35%	6,000,000.00		6,000,000.00
MILAF Term - Michigan Term Series Sep 2019	MILAF	202747	09/29/17	06/26/18	1.40%	6,000,000.00		6,000,000.00
Multi-Bank (Grand River Bank)	Multi Bank Securities	38644AAY5	06/30/17	06/29/18	1.35%	250,000.00		250,000.00
Commerical Paper - Toyota Motor Credit	D.A. Davidson & Co.	89233HG57	10/12/17	07/05/18	1.52%	1,977,833.24		1,977,833.24
Commerical Paper - JP Morgan	D.A. Davidson & Co.	46640QG62	10/12/17	07/06/18	1.54%	1,977,453.24		1,977,453.24
Commerical Paper - JP Morgan	D.A. Davidson & Co.	46640QGQ8	10/27/17	07/24/18	1.60%	1,976,300.00		1,976,300.00
Federal Farm Credit Bank	Huntington Investment Company	3133EGUK9	09/23/16	09/19/18	0.93%	500,000.00		500,000.00
Federal National Mortgage Association	Huntington Investment Company	3136G06Q9	11/26/12	11/26/18	1.05%	500,000.00		500,000.00
Lake Michigan Credit Union	CD	842993-41	10/10/17	03/10/19	1.74%	2,022,752.87		2,022,752.87
Multi-Bank (Nicolet National Bank)	Multi Bank Securities	654062JF6	06/16/17	10/16/19	1.65%	250,000.00		250,000.00
Federal Home Loan Mortgage Corporation	D.A. Davidson & Co.	3134GAYY4	12/30/16	12/30/19	1.50%	500,000.00		500,000.00
Federal National Mortgage Association	Huntington Investment Company	3136G4JU8	12/30/16	12/30/19	1.58%	500,000.00		500,000.00
Federal National Mortgage Association	Multi Bank Securities	3136G2YCS	02/26/16	02/26/20	1.25%	500,000.00		500,000.00
Multi-Bank (Wells Fargo)	Multi Bank Securities	94986TTG2	03/25/15	03/25/20	1.50%	500,000.00		500,000.00
Federal Home Loan Mortgage Corporation	D.A. Davidson & Co.	3134GBLA8	05/15/17	05/15/20	1.60%	500,000.00		500,000.00
Federal Home Loan Mortgage Corporation	Multi Bank Securities	3134G9BS5	04/28/16	04/28/21	1.25%	500,000.00		500,000.00
Federal National Mortgage Association	Multi Bank Securities	3136G3NP6	05/24/16	11/23/21	1.50%	500,000.00		500,000.00
Federal Home Loan Bank	Multi Bank Securities	3130A9VZ1	11/23/16	11/23/21	1.13%	500,000.00		500,000.00
Multi-Bank (JP Morgan Chase)	Multi Bank Securities	48121C8Q2	02/15/17	02/15/22	2.30%	500,000.00		500,000.00
Federal Home Loan Mortgage Corporation	Multi Bank Securities	3134GBBV3	03/29/17	03/29/22	1.75%	500,000.00		500,000.00
Federal National Mortgage Association	Multi Bank Securities	3136G3XK6	07/27/16	01/27/23	1.50%	498,750.00		498,750.00
Federal Home Loan Bank	D.A. Davidson & Co.	3130A7BQ7	05/09/17	02/24/23	2.22%	499,500.00		499,500.00
Federal Home Loan Mortgage Corporation	Multi Bank Securities	3134G9LC9	05/25/16	11/25/24	1.50%	500,000.00		500,000.00
Federal Home Loan Bank	Multi Bank Securities	3130A8GG2	06/30/16	06/30/25	1.50%	300,000.00		300,000.00
Federal Home Loan Mortgage Corporation	Multi Bank Securities	3134G8YY9	05/02/16	04/28/26	1.50%	500,000.00		500,000.00
Michigan Class Fund		N/A	N/A	1.24%	14,120,081.82		17,819.59	14,137,901.41
MILAF+ Cash Mgmt - General Fund		N/A	N/A	0.94%	2,021,150.52	2,000,000.00	13,639.35	4,034,789.87
MILAF+ Cash Mgmt Fund (PFM)		N/A	N/A	0%	-	10,000,000.00	1,989.79	10,001,989.79
TOTAL INVESTMENTS					73,849,229.23	6,991,033.19	61,964.30	80,873,711.15
Weighted Average Investment Rate				1.13%				

ACTION ITEMS

N. Purchasing Items over \$100,000

a. General Fund

No purchases for January 2018.

b. Other Special Funds

No purchases for January 2018.

ACCOUNTS:

11 – General Fund
14 – Auxiliary Fund
15 – Designated Fund
42 – Bonds, Plant Fund
51 – Grants
91 – Agency Funds

KEY:

* MBE
** WBE
*** M/WBE
****MLBE
- Non Responsive Bid
NTE - Not to exceed

Sole Source: A single supplier that controls the supply of products or services in a defined market. Typically the product of market conditions such as: technology leadership, patent protection, limited or exclusive distributorship, etc.

Single Source: Supplier selection is determined by objective business decisions such as: leveraged volume purchase contracts, standardization programs, OEM (original equipment manufacturer) parts/service, just in time delivery requirements, etc.

Vision: As a college of distinction, GRCC inspires students to meet the needs of the community and the world.

Mission: GRCC is an open access college that prepares individuals to attain their goals and contribute to the community.

Values:

Excellence – We commit to the highest standards in our learning and working environment as we strive for distinction in all aspects of our work.

Diversity – We create an inclusive learning and working environment that recognizes the value and dignity of each person.

Responsiveness – We anticipate and address the needs of students, colleagues, and community.

Innovation – We seek creative solutions to problems through experimentation and adaptation.

Accountability – We set benchmarks and outcomes to frame our decision-making, measure our performance, and evaluate our results.

Sustainability – We use resources in responsible ways to achieve balance among our social, economic, and environmental practices and policies.

Respect – We treat others with courtesy, consideration, and civility.

Integrity – We commit to GRCC values and take personal responsibility for our words and actions.

Ends:

In all instances, the work to achieve these Ends will reflect our core values.

End #1: Student Success Pathways

A student-centered experience will ensure GRCC students will learn the skills necessary to achieve their educational goals.

End #2: Workforce Pathways

GRCC will provide prepared students for the workforce in our community and the world.

End #3: Transfer Pathways

GRCC prepares students to transfer to the college or university of their choice.

Equal Opportunity and Non-discrimination Statement

Grand Rapids Community College is an equal opportunity institution and does not discriminate on the basis of gender, race, color, national origin, religion, height, weight, age, marital status, disability, sexual orientation, status as a disabled veteran or Vietnam Era veteran, and/or any other legally protected class not heretofore mentioned, in any of its educational programs and activities, including admissions and employment.

The above measures, in conjunction with other related state laws and the College's policies and procedures, will assure all individuals opportunity for consideration or redress of complaints of illegal discrimination. Equal Employment Opportunity and Americans with Disabilities Act information may be obtained from the Director of Human Resources/Labor Relations & EEO, 404B CPP, 143 Bostwick Avenue NE, Grand Rapids, Michigan 49503-3295. Telephone (616) 234-3972. GRCC is a tobacco free campus.

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