



Ad Hoc Budget Committee

SLT Update, September 12, 2014



Budget Update

2013-2014

- Closed the year with a positive budget variance
- Transferred unspent funds into plant fund and budget stabilization fund

2014-2015

- Projected 2% decline in billing units, actual counts are down approximately 8%
- Strong section management and savings from several vacant meet and confer positions will help to offset tuition and fee revenue loss

2015-2016

- Currently projecting an operating loss of between \$2 and \$5 million, primarily due to additional enrollment decline and restoration of maintenance and IT transfer



Ad Hoc Budget Committee

In anticipation of 2014-2015 budget shortfall, and future financial challenges, Dr. Ender created an ad hoc budget committee comprised of campus leaders. The committee is charged with developing a series of recommendations for him and the College's executive leadership to consider.



Ad Hoc Budget Committee

Team membership:

David Anderson

John Cowles

Jesse Heard

Amy Koning

Eric Mullen

Amy Robinson

Laurie Chesley (co-chair)

Frank Conner

Fenis Harmon

Moss Ingram

Laura Moody

Jim Peterson

Jeff Spoelman

Lisa Freiburger (co-chair)



Ad Hoc Budget Committee

Team charge:

To develop recommendations for increasing revenue and decreasing expenses. It is anticipated that these recommendations will fall within three categories:

- Recommendations the committee would supporting being implemented in Fall 2015
- Recommendations the committee would support being implemented in Fall 2015 if the financial position of the College worsens
- Recommendations the committee believes need further study, or that could be considered for implementation beyond Fall 2015



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Timeline:

<u>Process</u>	<u>Tentative Completion Date</u>
Idea generation	September 15
Information gathering	October 1
Studying, processing and developing	October 15
Analysis and synthesis	December 12
Final recommendations provided to President	December 12



Ad Hoc Budget Committee

How you can stay connected.....

- Talk with a committee member

- Take the survey and share your recommendations and ideas

- Monitor the website