



G R A N D R A P I D S C O M M U N I T Y C O L L E G E

2024-25
Fall Budget

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November 2024

GRAND RAPIDS COMMUNITY COLLEGE
2024-25 Fall Budget
November 2024

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GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2023-24 YEAR END ACTUAL	2024-25 ORIGINAL BUDGET	2024-25 FALL BUDGET
REVENUES			
Tuition	42,571,364	43,523,000	44,623,000
Fees	7,236,552	7,325,000	7,325,000
Property Taxes	41,567,741	43,154,000	43,154,000
State Aid	35,254,838	34,617,000	34,617,000
Interest	1,823,337	1,000,000	1,000,000
Miscellaneous Income	1,661,145	1,685,000	1,785,000
TOTAL REVENUE	<u>130,114,975</u>	<u>131,304,000</u>	<u>132,504,000</u>
EXPENSES			
Salaries and Wages	60,627,032	66,119,000	66,137,000
Fringe Benefits	38,933,701	40,957,000	40,892,000
Contracted Services	4,776,243	5,839,813	5,859,813
Supplies and Repairs	5,164,324	5,512,763	5,495,328
Utilities and Rentals	3,553,843	4,767,000	4,804,700
Transfers	13,057,948	3,875,375	5,375,375
Other Costs	3,140,679	3,245,335	3,265,214
Equipment and Technology	299,070	605,863	707,863
Contingency	-	330,000	310,000
Estimated Savings - Controllables	-	(500,000)	(500,000)
TOTAL EXPENSES	<u>129,552,840</u>	<u>130,752,149</u>	<u>132,347,293</u>
NET REVENUE (EXPENSE)	562,135	551,851	156,707

GRAND RAPIDS COMMUNITY COLLEGE
 GENERAL OPERATING

		2023-24 YEAR END ACTUAL	2024-25 ORIGINAL BUDGET	2024-25 FALL BUDGET
TUITION:				
1201	RESIDENT	23,310,198	23,858,000	24,155,000
1202	NON-RESIDENT	18,132,816	18,224,000	18,936,000
1203	OUT OF STATE	1,320,303	1,566,000	1,657,000
1210	TUITION WAIVERS	(191,953)	(125,000)	(125,000)
	TOTAL TUITION	42,571,364	43,523,000	44,623,000
FEES:				
1250	JOB TRAINING/CONST TRADES	1,707,196	1,800,000	1,800,000
1251	CLASS LAB/COURSE FEES	2,760,901	2,800,000	2,800,000
1252	STUDENT RECORD FEE	959,626	990,000	990,000
1257	DENTAL CLINIC	16,861	20,000	20,000
1260	CAREER TEST	2,190	5,000	5,000
1261	PRESCHOOL	453,933	210,000	210,000
1264	TECHNOLOGY FEE	1,335,846	1,500,000	1,500,000
	TOTAL FEES	7,236,552	7,325,000	7,325,000

GRAND RAPIDS COMMUNITY COLLEGE
 GENERAL OPERATING

		2023-24 YEAR END ACTUAL	2024-25 ORIGINAL BUDGET	2024-25 FALL BUDGET
PROPERTY TAX:				
1301	PROPERTY TAX	41,104,216	42,729,000	42,729,000
1311	PROPERTY TAX - IFT/CFT	323,770	300,000	300,000
1341	PENALTIES & INTEREST	82,224	75,000	75,000
1361	OTHER TAXES	94,350	75,000	75,000
1392	PROPERTY TAX REFUNDS	(36,819)	(25,000)	(25,000)
	TOTAL PROPERTY TAXES	41,567,741	43,154,000	43,154,000
STATE AID:				
1410	STATE APPROPRIATIONS	35,254,838	34,617,000	34,617,000
INTEREST:				
1581	INTEREST INCOME	1,159,919	1,000,000	1,000,000
1691	UNREALIZED GAIN (LOSS)	663,417	-	-
MISCELLANEOUS:				
1591	ATC FACILITY PARTNERSHIP	366,000	255,000	255,000
1599	GRCC FOUNDATION CHARGEBACK	619,277	700,000	700,000
1599	MISCELLANEOUS INCOME	86,937	240,000	240,000
1650	SALES, SERVICES & RENTALS	251,581	280,000	280,000
1690	INDIRECT COST REVENUE	337,349	210,000	310,000
	TOTAL MISCELLANEOUS REVENUE	1,661,145	1,685,000	1,785,000
	TOTAL REVENUE	130,114,975	131,304,000	132,504,000

****AD VALOREM PROPERTY TAXES ARE EXPECTED TO BE LEVIED AT 1.6951 MILLS.
 TAXES ARE ALLOCATED FOR GENERAL OPERATING PURPOSES, CAPITAL IMPROVEMENTS AND DEBT RETIREMENT BY THE BOARD OF TRUSTEES.**

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2023-24 YEAR END ACTUAL	2024-25 ORIGINAL BUDGET	2024-25 FALL BUDGET
SALARIES:				
2103	TEACHING - FULL TIME	18,758,802	20,040,000	19,860,000
2104	OVERLOAD	4,910,390	4,900,000	5,050,000
2105	PART TIME	6,284,705	6,500,000	6,150,000
2107	EXTRA CURRICULAR	196,891	215,000	215,000
2109	TUTORS & LAB COORDINATORS	1,456,818	1,940,000	1,910,000
2112	EXECUTIVE MANAGEMENT	1,013,810	1,100,000	1,360,000
2113	DEANS	1,536,150	1,830,000	1,820,000
2115	DIRECTORS	2,823,790	3,260,000	3,110,000
2116	ADMIN SUPPORT	1,256,924	1,380,000	1,380,000
2118	TECHNICAL SUPPORT	9,287,588	10,710,000	10,870,000
2122	COUNSELORS	2,050,913	2,100,000	2,330,000
2123	LIBRARIANS	594,275	640,000	640,000
2141	OFFICE PERSONNEL	4,035,931	4,490,000	4,350,000
2142	CUSTODIAL	2,927,110	3,280,000	3,230,000
2143	MAINTENANCE	751,882	850,000	910,000
2147	TEMP/CONTINGENCY	587,938	1,004,000	1,045,000
2148	CAMPUS POLICE	903,815	1,020,000	1,020,000
2149	STUDENT ASSISTANT	1,249,301	1,360,000	1,387,000
	EST SAVINGS - OPEN POSITIONS	-	(500,000)	(500,000)
	TOTAL SALARIES	60,627,032	66,119,000	66,137,000
FRINGE BENEFITS:				
2181	FICA	4,229,451	4,527,000	4,530,000
2182	GROUP HEALTH INSURANCE	8,209,600	8,600,000	8,600,000
2183	LIFE INSURANCE	183,036	150,000	150,000
2184	DENTAL/VISION REIMBURSEMENT	866,279	900,000	900,000
2185	RETIREMENT	23,808,841	25,448,000	25,396,000
2186	WORKERS COMPENSATION	108,107	155,000	155,000
2187	UNEMPLOYMENT COMPENSATION	5,548	50,000	50,000
2191	CASH IN LIEU PAYMENTS	146,037	100,000	100,000
2192	STUDENT INSURANCE	29,387	30,000	30,000
2193	ANNUITIES	23,566	47,000	31,000
2195	SICK LEAVE/VACATION	1,239,840	250,000	250,000
2195	OTHER EMPL BENEFITS/LTD	84,011	700,000	700,000
	TOTAL FRINGE BENEFITS	38,933,701	40,957,000	40,892,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2023-24 YEAR END ACTUAL	2024-25 ORIGINAL BUDGET	2024-25 FALL BUDGET
CONTRACTED SERVICES:				
2210	PROFESSIONAL SERVICES	244,654	232,363	232,363
2213	LEGAL SERVICES	92,722	75,500	75,500
2218	IN-SERVICE	112,641	141,300	141,300
2271	CONTRACTED SERVICES	4,287,986	5,349,900	5,369,900
2272	OFFICIALS	38,240	40,750	40,750
	TOTAL CONTRACTED SERVICES	4,776,243	5,839,813	5,859,813
SUPPLIES & REPAIRS				
2311	CLASSROOM SUPPLIES	2,076,225	2,309,971	2,304,021
2321	LIBRARY BOOKS	239,809	308,374	308,374
2322	PERIODICALS	38,527	77,577	77,577
2323	MEDIA SUPPLIES	41,932	52,665	52,665
2331	BUILDING REPAIRS	521,820	398,834	398,834
2343	EQUIPMENT REPAIRS	228,328	325,228	305,228
2352	OFFICE SUPPLIES	94,041	129,386	130,886
2353	POSTAGE	70,913	125,954	119,454
2359	MISCELLANEOUS EXPENSE	1,224,409	931,030	946,565
2362	PRINTING SERVICES	433,955	593,744	591,724
2371	CUSTODIAL SUPPLIES	194,364	260,000	260,000
	TOTAL SUPPLIES & REPAIRS	5,164,324	5,512,763	5,495,328
RENT, UTILITIES & INSURANCE:				
2411	RENTAL-INSTRUCTIONAL SPACE & EQUIPMENT	250,695	346,000	383,700
2451	HEATING FUEL	871,042	1,287,000	1,287,000
2452	ELECTRICITY	1,715,018	2,157,000	2,157,000
2453	TELEPHONE	80,806	143,000	143,000
2454	WASTE/TRASH DISPOSAL	74,944	117,000	117,000
2455	WATER AND SEWAGE	221,528	333,000	333,000
2471	GENERAL INSURANCE	204,810	232,000	232,000
2472	BUILDING INSURANCE	135,000	152,000	152,000
	TOTAL UTILITIES & RENTALS	3,553,843	4,767,000	4,804,700

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2023-24 YEAR END ACTUAL	2024-25 ORIGINAL BUDGET	2024-25 FALL BUDGET
OTHER COSTS:				
2511	MEMBERSHIP FEES	278,848	286,856	287,049
2512	TRAVEL	783,691	855,914	851,273
2513	FACULTY TRAVEL	80,933	100,000	100,000
2530	ADVERTISING	291,362	474,956	440,783
2532	COMMUNITY OUTREACH	68,720	41,409	41,409
2566	OTHER EXPENSES/CHARGE CARD FEES	314,371	491,200	549,700
2570	COLLECTION CHARGES	28,640	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	104,256	110,000	110,000
2584	SCHOLARSHIPS/GRANTS	29,279	33,000	33,000
2591	MISC/ALLOWANCE FOR DOUBTFUL	1,160,580	800,000	800,000
	TOTAL OTHER COSTS	3,140,679	3,245,335	3,265,214
TRANSFERS:				
2714	TRANSFER TO (FROM) AUXILIARY	6,300,000	-	-
2715	TRANSFER TO DESIGNATED	184,875	165,375	165,375
2742	TRANSFER TO (FROM) BUILDING & SITE	6,500,000	3,500,000	5,000,000
2751	TRANSFER TO EXPENDABLE REST	73,073	210,000	210,000
	TOTAL TRANSFERS	13,057,948	3,875,375	5,375,375
EQUIPMENT:				
2821	EQUIPMENT - INSTRUCTIONAL	154,625	124,893	216,893
2822	EQUIPMENT - NON-INSTRUCTIONAL	84,127	346,795	356,795
2823	EQUIPMENT - REPLACEMENT	60,318	134,175	134,175
	TOTAL EQUIPMENT	299,070	605,863	707,863
CONTINGENCY/EST SAVINGS:				
2710	CONTINGENCY	-	330,000	310,000
	EST SAVINGS - CONTROLLABLES	-	(500,000)	(500,000)
	GRAND TOTAL EXPENSE	129,552,840	130,752,149	132,347,293
	NET REVENUE (EXPENSE)	562,135	551,851	156,707

GRAND RAPIDS COMMUNITY COLLEGE
SUMMARY OF NET ASSETS

	2023-24 YEAR END ACTUALS	2024-25 ORIGINAL BUDGET	2024-25 FALL BUDGET
BEGINNING NET ASSETS	24,207,318	24,737,709	24,769,453
REVENUE:			
GENERAL OPERATING	130,114,975	131,304,000	132,504,000
EXPENDABLE RESTRICTED	33,386,153	36,748,328	36,748,328
TOTAL REVENUE	163,501,128	168,052,328	169,252,328
EXPENSE:			
GENERAL OPERATING	129,552,840	130,752,149	132,347,293
EXPENDABLE RESTRICTED	33,386,153	36,748,328	36,748,328
TOTAL EXPENSE	162,938,993	167,500,477	169,095,621
NET REVENUE (USE OF NET ASSETS)	562,135	551,851	156,707
ENDING NET ASSETS	24,769,453	25,289,560	24,926,160

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 FALL BUDGET
 DESIGNATED FUND

	2023-24 YEAR END ACTUAL	2024-25 APPROVED BUDGET	2024-25 FALL BUDGET
REVENUE:			
CONTRACTED TRAINING	2,884,618	2,332,452	2,430,687
OTHER MISCELLANEOUS LOCAL	850,549	1,438,275	1,438,275
TOTAL REVENUE	3,735,167	3,770,727	3,868,962
EXPENSE:			
SALARIES:			
INSTRUCTION	685,017	531,860	531,860
ADMINISTRATION	562,674	866,653	922,214
CUSTODIANS & SECURITY	119,282	164,100	164,100
SECRETARIAL	16,773	17,243	17,243
STUDENT ASSISTANTS	11,341	32,025	32,025
TOTAL SALARIES	1,395,086	1,611,881	1,667,442
NON-SALARY:			
FRINGE BENEFITS	502,256	585,675	628,349
CONTRACTED SERVICES	1,340,086	1,194,980	1,194,980
SUPPLIES & REPAIRS	737,125	775,479	775,479
UTILITIES & RENTALS	-	1,650	1,650
CAPITAL OUTLAY	68	19,100	19,100
TRANSFERS	(184,875)	(165,375)	(165,375)
OTHER	41,002	63,010	63,010
TOTAL NON-SALARY	2,435,662	2,474,519	2,517,193
TOTAL EXPENSE	3,830,749	4,086,400	4,184,635
NET REVENUE (EXPENSE)	(95,582)	(315,673)	(315,673)
BEGINNING NET ASSETS	7,047,556	6,951,974	6,951,974
ENDING NET ASSETS	6,951,974	6,636,301	6,636,301

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 FALL BUDGET
 DESIGNATED FUND

		2023-24 YEAR END ACTUAL	2024-25 APPROVED BUDGET	2024-25 FALL BUDGET
CONTRACTED TRAINING				
1595/1592	CONTRACTED TRAINING	1,851,069	1,152,282	1,152,282
1597	CUSTOMIZED REVENUE	1,033,549	1,180,170	1,278,405
	TOTAL CONTRACTED & MISC.	2,884,618	2,332,452	2,430,687
OTHER MISC LOCAL:				
1599/1650	MISCELLANEOUS REVENUE	850,549	1,056,275	1,056,275
1201	TUITION AND FEES - MCO CVT	-	382,000	382,000
	TOTAL OTHER MISC LOCAL	850,549	1,438,275	1,438,275
	TOTAL REVENUE	3,735,167	3,770,727	3,868,962
SALARIES:				
2103	TEACHING - FULL TIME	80,424	79,360	79,360
2105	TEACHING PART TIME/PROF TUTUORS TEMP	603,484	422,000	422,000
2110	PROF TUTUORS TEMP	-	-	-
2107	SALARY - EXTRA COMPENSATION	1,109	30,500	30,500
2118	TECHNICAL SUPPORT	562,674	866,653	922,214
2141	SECRETARIES	16,773	17,243	17,243
2142	CUSTODIANS	24,688	55,000	55,000
2147	TEMPORARY-NO BENEFIT	94,594	108,600	108,600
2148	SECURITY	-	500	500
2149	STUDENT ASSISTANTS	11,341	32,025	32,025
	TOTAL SALARIES	1,395,086	1,611,881	1,667,442

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 FALL BUDGET
 DESIGNATED FUND

		2023-24 YEAR END ACTUAL	2024-25 APPROVED BUDGET	2024-25 FALL BUDGET
FRINGE BENEFITS:				
2181	FICA	61,720	104,892	109,142
2182	GROUP HEALTH INSURANCE	195,049	196,069	217,069
2183	GROUP LIFE INSURANCE	2,952	7,852	7,852
2185	RETIREMENT	242,536	276,861	294,285
	TOTAL FRINGE BENEFITS	502,256	585,675	628,349
CONTRACTED SERVICES:				
2218	IN SERVICE	-	-	-
2271	INSTRUCTIONAL SERVICE	1,340,086	1,194,980	1,194,980
	TOTAL CONTRACTED SERVICES	1,340,086	1,194,980	1,194,980
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	210,237	181,750	181,750
2318	FOOD SUPPLIES	1,492	15,921	15,921
2341	EQUIPMENT REPAIR-BUILDING	(5,500)	1,000	1,000
2343	EQUIPMENT REPAIR	51,536	11,000	11,000
2352	OFFICE SUPPLIES	4,001	4,795	4,795
2353	POSTAGE	912	3,350	3,350
2359/2559	SUPPLIES/MATERIALS	454,800	528,453	528,453
2362	PRINTING SERVICES	19,648	28,710	28,710
2363	MEDIA SERVICES	-	500	500
	TOTAL SUPPLIES & REPAIRS	737,125	775,479	775,479
UTILITIES & RENTALS:				
2411	RENTAL - INSTRUCTIONAL SPACE	-	1,150	1,150
2412	RENTAL - EQUIPMENT	-	500	500
	TOTAL UTILITIES & RENTALS	-	1,650	1,650

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 FALL BUDGET
 DESIGNATED FUND

		2023-24 YEAR END ACTUAL	2024-25 APPROVED BUDGET	2024-25 FALL BUDGET
OTHER:				
2511	MEMBERSHIP FEES	4,980	3,420	3,420
2512	TRAVEL	22,832	42,190	42,190
513/2514/2515	FACULTY TRAVEL	4,556	8,000	8,000
2530	ADVERTISING	1,380	2,100	2,100
2566	BANKCARD EXPENSE	5,659	4,200	4,200
2599	MISCELLANEOUS EXPENSE	1,594	3,100	3,100
2711	TRANSFERS - GENERAL FUND/PLANT	(184,875)	(165,375)	(165,375)
2821	EQUIPMENT INSTRUCTIONAL	68	16,500	16,500
2822	EQUIPMENT NON-INSTRUCTIONAL	-	400	400
2823	EQUIPMENT REPLACEMENT	-	2,200	2,200
	TOTAL OTHER EXPENSE	(143,805)	(83,265)	(83,265)
	TOTAL EXPENSE	3,830,749	4,086,400	4,184,635
	REVENUE (EXPENSE)	(95,582)	(315,673)	(315,673)

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 FALL BUDGET
 PLANT FUND: BUILDING & SITE

	2023-24 ACTUAL	2024-25 ORIGINAL BUDGET	2024-25 FALL BUDGET
REVENUE:			
PROPERTY TAXES	10,959,389	11,500,000	11,500,000
INVESTMENT INTEREST	3,479,856	1,300,000	1,300,000
TRANSFER FROM GENERAL FUND	6,500,000	3,500,000	5,000,000
DONATIONS	1,720,491	630,000	630,000
STATE FUNDS (LRC PROJECT)	-	16,700,000	16,700,000
FACILITIES FEE	1,860,840	1,900,000	1,900,000
TOTAL REVENUE	<u>24,520,576</u>	<u>35,530,000</u>	<u>37,030,000</u>
EXPENSE:			
IT CAPITAL PLAN	1,082,564	1,070,000	1,070,000
CAPITAL ALLOCATIONS, DEFERRED MAINTENANCE	4,722,624	4,170,000	4,954,000
LRC RENOVATION	256,738	33,500,000	35,000,000
FORD REC CENTER PROJECT	314,073	12,500,000	15,000,000
ELEVATORS	844,375	3,000,000	3,000,000
OTHER RENOVATIONS	127,629	-	-
DEBT PAYMENT TRANSFER OUT	2,915,000	2,910,000	2,910,000
TOTAL EXPENSE	<u>10,263,002</u>	<u>57,150,000</u>	<u>61,934,000</u>
NET REVENUE (EXPENSE)	14,257,574	(21,620,000)	(24,904,000)
BEGINNING FUND BALANCE	<u>46,199,929</u>	<u>42,482,929</u>	<u>60,457,503</u>
ENDING FUND BALANCE	<u>60,457,503</u>	<u>20,862,929</u>	<u>35,553,503</u>