



G R A N D R A P I D S C O M M U N I T Y C O L L E G E

2023-24
Midyear Budget

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GRAND RAPIDS COMMUNITY COLLEGE
2023-24 Proposed Midyear Budget
February 2024

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GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2022-23 YEAR END ACTUAL	2023-24 FALL BUDGET	2023-24 MIDYEAR BUDGET
REVENUES			
Tuition	39,734,372	41,486,000	42,126,000
Fees	6,844,575	7,425,000	7,325,000
Property Taxes	38,539,194	40,494,000	40,919,000
State Aid	36,673,222	31,467,000	34,500,000
Interest	358,451	800,000	1,000,000
Miscellaneous Income	1,825,705	1,650,000	1,650,000
TOTAL REVENUE	123,975,519	123,322,000	127,520,000
EXPENSES			
Salaries and Wages	58,881,900	63,525,000	63,455,000
Fringe Benefits	40,978,131	37,784,000	39,749,000
Contracted Services	4,757,180	5,073,671	5,078,930
Supplies and Repairs	4,876,164	5,257,763	5,304,363
Utilities and Rentals	3,872,647	4,638,000	4,658,000
Transfers	7,282,159	2,484,875	5,494,875
Other Costs	2,792,567	3,140,957	3,121,579
Equipment and Technology	297,883	324,863	327,863
Contingency	-	300,000	300,000
Estimated Savings - Controllables	-	(500,000)	(500,000)
TOTAL EXPENSES	123,738,631	122,029,129	126,989,610
NET REVENUE (EXPENSE)	236,888	1,292,871	530,390

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2022-23 YEAR END ACTUAL	2023-24 FALL BUDGET	2023-24 MIDYEAR BUDGET
TUITION:				
1201	RESIDENT	22,381,429	23,094,000	23,087,000
1202	NON-RESIDENT	16,397,016	17,145,000	17,645,000
1203	OUT OF STATE	1,076,505	1,372,000	1,519,000
1210	TUITION WAIVERS	(120,578)	(125,000)	(125,000)
	TOTAL TUITION	39,734,372	41,486,000	42,126,000
FEES:				
1250	JOB TRAINING/CONST TRADES	1,632,269	1,900,000	1,800,000
1251	CLASS LAB/COURSE FEES	2,645,536	2,800,000	2,800,000
1252	STUDENT RECORD FEE	849,805	990,000	990,000
1257	DENTAL CLINIC	17,995	20,000	20,000
1260	CAREER TEST	5,165	5,000	5,000
1261	PRESCHOOL	420,744	210,000	210,000
1264	TECHNOLOGY FEE	1,273,061	1,500,000	1,500,000
	TOTAL FEES	6,844,575	7,425,000	7,325,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2022-23 YEAR END ACTUAL	2023-24 FALL BUDGET	2023-24 MIDYEAR BUDGET
PROPERTY TAX:				
1301	PROPERTY TAX	37,986,712	40,069,000	40,494,000
1311	PROPERTY TAX - IFT/CFT	313,067	300,000	300,000
1341	PENALTIES & INTEREST	87,225	75,000	75,000
1361	OTHER TAXES	101,400	75,000	75,000
1392	PROPERTY TAX REFUNDS	50,790	(25,000)	(25,000)
	TOTAL PROPERTY TAXES	38,539,194	40,494,000	40,919,000
STATE AID:				
1410	STATE APPROPRIATIONS	36,673,222	31,467,000	34,500,000
INTEREST:				
1581	INTEREST INCOME	577,793	800,000	1,000,000
1691	UNREALIZED GAIN (LOSS)	(219,342)	-	-
MISCELLANEOUS:				
1591	ATC FACILITY PARTNERSHIP	550,000	345,000	345,000
1599	GRCC FOUNDATION CHARGEBACK	691,257	575,000	575,000
1599	MISCELLANEOUS INCOME	134,452	240,000	240,000
1650	SALES, SERVICES & RENTALS	240,116	280,000	280,000
1690	INDIRECT COST REVENUE	209,880	210,000	210,000
	TOTAL MISCELLANEOUS REVENUE	1,825,705	1,650,000	1,650,000
	TOTAL REVENUE	123,975,519	123,322,000	127,520,000

****AD VALOREM PROPERTY TAXES ARE CURRENTLY LEVIED AT 1.7085 MILLS.
TAXES ARE ALLOCATED FOR GENERAL OPERATING PURPOSES, CAPITAL IMPROVEMENTS AND DEBT RETIREMENT BY THE BOARD OF TRUSTEES.**

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2022-23 YEAR END ACTUAL	2023-24 FALL BUDGET	2023-24 MIDYEAR BUDGET
SALARIES:				
2103	TEACHING - FULL TIME	18,934,488	19,440,000	19,390,000
2104	OVERLOAD	4,935,140	5,000,000	4,900,000
2105	PART TIME	5,880,561	6,300,000	6,200,000
2107	EXTRA CURRICULAR	183,232	315,000	315,000
2109	TUTORS & LAB COORDINATORS	1,380,315	1,880,000	1,880,000
2112	EXECUTIVE MANAGEMENT	1,074,551	1,060,000	1,060,000
2113	DEANS	1,404,434	1,720,000	1,740,000
2115	DIRECTORS	2,799,723	3,130,000	3,120,000
2116	ADMIN SUPPORT	1,272,449	1,300,000	1,310,000
2118	TECHNICAL SUPPORT	8,588,893	9,710,000	9,850,000
2122	COUNSELORS	1,890,307	2,010,000	2,070,000
2123	LIBRARIANS	570,085	620,000	620,000
2141	OFFICE PERSONNEL	3,837,274	4,310,000	4,310,000
2142	CUSTODIAL	2,782,798	3,110,000	3,080,000
2143	MAINTENANCE	797,532	870,000	870,000
2147	TEMP/CONTINGENCY	527,618	900,000	900,000
2148	CAMPUS POLICE	944,953	1,000,000	990,000
2149	STUDENT ASSISTANT	1,077,548	1,350,000	1,350,000
	EST SAVINGS - OPEN POSITIONS	-	(500,000)	(500,000)
	TOTAL SALARIES	58,881,900	63,525,000	63,455,000
FRINGE BENEFITS:				
2181	FICA	4,146,818	4,277,000	4,272,000
2182	GROUP HEALTH INSURANCE	7,900,500	8,450,000	8,350,000
2183	LIFE INSURANCE	179,176	150,000	150,000
2184	DENTAL/VISION REIMBURSEMENT	904,270	900,000	900,000
2185	RETIREMENT	26,615,056	22,680,000	24,750,000
2186	WORKERS COMPENSATION	86,405	155,000	155,000
2187	UNEMPLOYMENT COMPENSATION	15,118	50,000	50,000
2191	CASH IN LIEU PAYMENTS	160,051	100,000	100,000
2192	STUDENT INSURANCE	24,137	25,000	25,000
2193	ANNUITIES	51,315	47,000	47,000
2195	SICK LEAVE/VACATION	135,234	250,000	250,000
2195	OTHER EMPL BENEFITS/LTD	760,052	700,000	700,000
	TOTAL FRINGE BENEFITS	40,978,131	37,784,000	39,749,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2022-23 YEAR END ACTUAL	2023-24 FALL BUDGET	2023-24 MIDYEAR BUDGET
CONTRACTED SERVICES:				
2210	PROFESSIONAL SERVICES	149,920	232,363	232,363
2213	LEGAL SERVICES	71,817	75,500	75,500
2218	IN-SERVICE	109,361	141,300	141,300
2271	CONTRACTED SERVICES	4,395,333	4,593,758	4,599,017
2272	OFFICIALS	30,750	30,750	30,750
	TOTAL CONTRACTED SERVICES	4,757,180	5,073,671	5,078,930
SUPPLIES & REPAIRS				
2311	CLASSROOM SUPPLIES	2,137,662	2,197,971	2,201,972
2321	LIBRARY BOOKS	216,584	308,374	308,374
2322	PERIODICALS	74,458	77,577	77,577
2323	MEDIA SUPPLIES	29,972	52,665	52,665
2331	BUILDING REPAIRS	424,440	398,834	398,834
2343	EQUIPMENT REPAIRS	215,696	275,228	325,228
2352	OFFICE SUPPLIES	95,452	130,386	131,386
2353	POSTAGE	79,024	125,954	125,954
2359	MISCELLANEOUS EXPENSE	977,237	841,130	838,230
2362	PRINTING SERVICES	420,355	589,644	584,144
2371	CUSTODIAL SUPPLIES	205,283	260,000	260,000
	TOTAL SUPPLIES & REPAIRS	4,876,164	5,257,763	5,304,363
RENT, UTILITIES & INSURANCE:				
2411	RENTAL-INSTRUCTIONAL SPACE & EQUIPMENT	210,717	356,000	376,000
2451	HEATING FUEL	1,098,294	1,249,000	1,249,000
2452	ELECTRICITY	1,720,137	2,093,000	2,093,000
2453	TELEPHONE	122,876	143,000	143,000
2454	WASTE/TRASH DISPOSAL	105,542	113,000	113,000
2455	WATER AND SEWAGE	307,787	322,000	322,000
2471	GENERAL INSURANCE	172,294	220,000	220,000
2472	BUILDING INSURANCE	135,000	142,000	142,000
	TOTAL UTILITIES & RENTALS	3,872,647	4,638,000	4,658,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2022-23 YEAR END ACTUAL	2023-24 FALL BUDGET	2023-24 MIDYEAR BUDGET
OTHER COSTS:				
2511	MEMBERSHIP FEES	220,954	274,663	274,470
2512	TRAVEL	790,635	773,056	778,198
2513	FACULTY TRAVEL	139,160	100,000	100,000
2530	ADVERTISING	333,333	474,129	508,302
2532	COMMUNITY OUTREACH	92,414	41,409	41,409
2566	OTHER EXPENSES/CHARGE CARD FEES	273,992	492,700	434,200
2570	COLLECTION CHARGES	28,632	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	102,933	100,000	100,000
2584	SCHOLARSHIPS/GRANTS	31,239	33,000	33,000
2591	MISC/ALLOWANCE FOR DOUBTFUL	779,273	800,000	800,000
	TOTAL OTHER COSTS	2,792,567	3,140,957	3,121,579
TRANSFERS:				
2714	TRANSFER TO (FROM) AUXILIARY	3,000,000	600,000	600,000
2715	TRANSFER TO DESIGNATED	1,394,700	174,875	184,875
2742	TRANSFER TO (FROM) BUILDING & SITE	2,750,000	1,500,000	4,500,000
2751	TRANSFER TO EXPENDABLE REST	137,458	210,000	210,000
	TOTAL TRANSFERS	7,282,159	2,484,875	5,494,875
EQUIPMENT:				
2821	EQUIPMENT - INSTRUCTIONAL	73,706	112,893	125,893
2822	EQUIPMENT - NON-INSTRUCTIONAL	105,800	147,795	137,795
2823	EQUIPMENT - REPLACEMENT	118,377	64,175	64,175
	TOTAL EQUIPMENT	297,883	324,863	327,863
CONTINGENCY/EST SAVINGS:				
2710	CONTINGENCY	-	300,000	300,000
	EST SAVINGS - CONTROLLABLES	-	(500,000)	(500,000)
	GRAND TOTAL EXPENSE	123,738,631	122,029,129	126,989,610
	NET REVENUE (EXPENSE)	236,888	1,292,871	530,390

GRAND RAPIDS COMMUNITY COLLEGE
SUMMARY OF NET ASSETS

	2022-23 YEAR END ACTUALS	2023-24 FALL BUDGET	2023-24 MIDYEAR BUDGET
BEGINNING NET ASSETS	23,970,430	24,207,318	24,207,318
REVENUE:			
GENERAL OPERATING	123,975,519	123,322,000	127,520,000
EXPENDABLE RESTRICTED	33,386,153	31,822,889	36,172,027
TOTAL REVENUE	157,361,672	155,144,889	163,692,027
EXPENSE:			
GENERAL OPERATING	123,738,631	122,029,129	126,989,609
EXPENDABLE RESTRICTED	33,386,153	31,822,889	36,172,027
TOTAL EXPENSE	157,124,784	153,852,018	163,161,636
NET REVENUE (USE OF NET ASSETS)	236,888	1,292,871	530,391
ENDING NET ASSETS	24,207,318	25,500,189	24,737,709

GRAND RAPIDS COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS

	2022-23 YEAR END ACTUAL	2023-24 FALL BUDGET	2023-24 PROPOSED MIDYEAR
TRANSFERS TO/(FROM) DESIGNATED FUND			
ADJUNCT PROFESSIONAL DEVELOPMENT (0387)	\$ 18,000	\$ 13,200	\$ 13,200
KENT PHILHARMONIA (0104)	\$ 6,175	\$ 6,175	\$ 6,175
MLK EVENT (0182)	\$ 6,000	\$ 6,000	\$ 6,000
PIANO MAINTENANCE (0388)	\$ 10,000	\$ 10,000	\$ 10,000
INSTRUMENT REPLACEMENT FUND	\$ -	\$ -	\$ 10,000
PROMISE ZONE (0607)	\$ 14,700	\$ 14,700	\$ 14,700
RECORDING TECH EQUIPMENT (0207)	\$ 13,500	\$ 13,500	\$ 13,500
STRATEGIC LEADERSHIP TEAM INITIATIVES (0177)	\$ 73,000	\$ 73,000	\$ 73,000
BRIDGES PROGRAM (0461)	\$ 184,534	\$ -	\$ -
ENROLLMENT STABILIZATION	\$ 1,000,000	\$ -	\$ -
CVT PROGRAM (0814)	\$ 50,000	\$ 19,500	\$ 19,500
STUDENT ACTIVITIES (0074)	\$ 18,791	\$ 18,800	\$ 18,800
TOTAL	\$ 1,394,700	\$ 174,875	\$ 184,875
TRANSFERS TO RESTRICTED FUND			
CHILD CARE FOOD PROGRAM	\$ 38,747	\$ 40,000	\$ 40,000
SUPPLEMENTAL ED OPPURTUNITY GRANTS	\$ (40,447)	\$ -	\$ -
OCCUPATIONAL SUPPORT PROGRAM	\$ 139,158	\$ 170,000	\$ 170,000
TOTAL	\$ 137,458	\$ 210,000	\$ 210,000
TRANSFER TO/(FROM) AUXILIARY FUND			
PRINTING SERVICES	\$ 3,000,000	\$ 600,000	\$ 600,000
TRANSFER TO/(FROM) BUILDING & SITE			
MAINTENANCE, TECHNOLOGY, EQUIPMENT	\$ 2,750,000	\$ 1,500,000	\$ 4,500,000
GRAND TOTAL TRANSFERS TO/FROM GENERAL FUND	\$ 7,282,158	\$ 2,484,875	\$ 5,494,875

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 MIDYEAR BUDGET
 EXPENDABLE RESTRICTED FUND

	2022-23 YEAR END ACTUALS	2023-24 ANNUAL BUDGET	2023-24 MIDYEAR BUDGET
REVENUE:			
OTHER MISCELLANEOUS LOCAL	1,346,996	886,024	1,510,375
STATE	2,257,892	1,312,111	2,650,151
FEDERAL	29,781,265	29,624,754	32,011,501
TOTAL REVENUE	33,386,153	31,822,889	36,172,027
EXPENSE:			
SALARIES:			
INSTRUCTION	431,625	494,394	548,951
COUNSELING	940,796	884,401	1,002,610
ADMINISTRATION	545,994	491,592	550,689
TECHNICAL SUPPORT	711,737	613,569	783,143
SECRETARIAL	217,474	245,968	281,914
STUDENT ASSISTANTS	209,284	388,000	392,291
TOTAL SALARIES	3,056,910	3,117,924	3,559,598
NON-SALARY:			
FRINGE BENEFITS	1,004,296	1,169,172	1,191,670
CONTRACTED SERVICES	3,761,867	3,281,786	5,216,624
SUPPLIES & REPAIRS	652,220	380,480	588,602
CAPITAL OUTLAY	1,183,017	750,000	1,101,502
TRANSFERS	(137,458)	(210,000)	(210,000)
OTHER	23,865,301	23,333,527	24,724,031
TOTAL NON-SALARY	30,329,243	28,704,965	32,612,429
TOTAL EXPENSE	33,386,153	31,822,889	36,172,027
NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 MIDYEAR BUDGET
 EXPENDABLE RESTRICTED FUND

		2022-23 YEAR END ACTUALS	2023-24 ANNUAL BUDGET	2023-24 MIDYEAR BUDGET
REVENUE:				
1410	STATE APPROPRIATIONS	2,257,892	1,312,111	2,650,151
1430	FEDERAL APPROPRIATIONS	29,781,265	29,624,754	32,011,501
1470	LOCAL GRANTS & CONTRACTS	1,346,996	886,024	1,510,375
	TOTAL REVENUE	33,386,153	31,822,889	36,172,027
SALARIES:				
2103	TEACHING - FULL TIME	251,174	259,874	198,141
2104	TEACHING OVERLOAD	-	9,520	32,520
2105	TEACHING PART TIME	154,451	225,000	318,290
2107	EXTRA COMPENSATION	26,000	-	-
2109	TUTORS	183,613	156,462	198,341
2110	PROFESSIONAL TUTORS - TEMP	13,291	-	19,500
2113	DEANS	-	2,000	2,000
2115	DIRECTORS	334,147	330,759	339,746
2118	TECHNICAL SUPPORT	514,833	457,107	565,302
2119	GENERAL ADMINISTRATION	211,847	158,833	208,943
2122	COUNSELORS	940,796	884,401	1,002,610
2141	SECRETARIES	217,474	245,968	281,914
2149	STUDENT ASSISTANTS	209,284	388,000	392,291
	TOTAL SALARIES	3,056,910	3,117,924	3,559,598
FRINGE BENEFITS:				
2181	FICA	160,546	187,844	190,110
2182	GROUP HEALTH INSURANCE	291,626	359,640	385,434
2183	GROUP LIFE INSURANCE	6,480	6,927	7,672
2185	RETIREMENT	529,777	601,891	594,890
2191	ANNUITIES	15,867	12,870	13,260
2196	LONG TERM DISABILITY	-	-	304
	TOTAL FRINGE BENEFITS	1,004,296	1,169,172	1,191,670

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 MIDYEAR BUDGET
 EXPENDABLE RESTRICTED FUND

		2022-23 YEAR END ACTUALS	2023-24 ANNUAL BUDGET	2023-24 MIDYEAR BUDGET
CONTRACTED SERVICES:				
2213	LEGAL SERVICES	9,000	-	5,500
2218	IN-SERVICE	1,580,137	783,300	1,719,198
2271	INSTRUCTIONAL SERVICE	2,095,207	2,381,086	3,228,631
2273	CONTRACTED PROGRAM DEVELOPMENT	77,523	117,400	263,295
	TOTAL CONTRACTED SERVICES	3,761,867	3,281,786	5,216,624
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	131,742	86,700	109,007
2330	BUILDING INFRASTRUCTURE	3,228	-	-
2331	BUILDING REPAIRS	29,883	-	-
2352	OFFICE SUPPLIES	7,554	10,000	16,631
2353	POSTAGE	1,077	3,500	1,200
2359	SUPPLIES/MATERIALS	467,430	268,380	452,969
2362	PRINTING SERVICES	11,306	11,900	8,795
	TOTAL SUPPLIES & REPAIRS	652,220	380,480	588,602

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 MIDYEAR BUDGET
 EXPENDABLE RESTRICTED FUND

		2022-23 YEAR END ACTUALS	2023-24 ANNUAL BUDGET	2023-24 MIDYEAR BUDGET
OTHER:				
2511	MEMBERSHIP FEES	11,384	5,350	9,350
2512	TRAVEL	91,587	94,869	157,046
2530	ADVERTISING	2,800	11,000	1,110
2559	MISC. OPERATIONAL EXPENSE	302,723	300,141	491,687
2579	INDIRECT COST	516,702	414,303	690,043
2584	SCHOLARSHIPS	-	90,000	80,000
2585	GRANTS	22,940,105	22,417,864	23,294,795
2711	TRANSFERS - GENERAL FUND	(137,458)	(210,000)	(210,000)
2821	EQUIPMENT INSTRUCTIONAL	1,183,017	750,000	1,101,502
2822	EQUIPMENT NON-INSTRUCTIONAL	-	-	-
		24,910,860	23,873,527	25,615,533
	TOTAL OTHER EXPENSE			
		30,329,243	28,704,965	32,612,429
	TOTAL NON-SALARY			
		33,386,153	31,822,889	36,172,027
	TOTAL EXPENSE			
	NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 MIDYEAR BUDGET
 DESIGNATED FUND

	2022-23 YEAR END ACTUAL	2023-24 ANNUAL BUDGET	2023-24 MIDYEAR BUDGET
REVENUE:			
CONTRACTED TRAINING	2,281,294	1,986,179	2,245,757
OTHER MISCELLANEOUS LOCAL	772,621	1,322,536	1,320,936
TOTAL REVENUE	3,053,915	3,308,715	3,566,693
EXPENSE:			
SALARIES:			
INSTRUCTION	391,931	350,580	444,800
ADMINISTRATION	512,438	817,327	840,539
CUSTODIANS & SECURITY	32,886	34,100	164,100
SECRETARIAL	8,822	13,795	13,795
STUDENT ASSISTANTS	18,612	32,025	32,025
TOTAL SALARIES	964,690	1,247,827	1,495,259
NON-SALARY:			
FRINGE BENEFITS	383,964	401,797	457,454
CONTRACTED SERVICES	1,156,694	920,680	1,259,700
SUPPLIES & REPAIRS	475,149	727,254	711,815
UTILITIES & RENTALS	-	1,650	1,650
CAPITAL OUTLAY	16,150	19,100	19,100
TRANSFERS	(1,394,700)	(174,875)	(184,875)
OTHER	23,540	69,523	62,186.76
TOTAL NON-SALARY	660,798	1,965,138	2,327,030
TOTAL EXPENSE	1,625,488	3,212,965	3,822,289
NET REVENUE (EXPENSE)	1,428,427	95,750	(255,596)
BEGINNING NET ASSETS	5,619,129	7,047,556	7,047,556
ENDING NET ASSETS	7,047,556	7,143,307	6,791,960

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 MIDYEAR BUDGET
 DESIGNATED FUND

		2022-23 YEAR END ACTUAL	2023-24 ANNUAL BUDGET	2023-24 MIDYEAR BUDGET
CONTRACTED TRAINING				
1595/1592	CONTRACTED TRAINING	987,520	931,582	1,032,282
1597	CUSTOMIZED REVENUE	1,293,775	1,054,597	1,213,475
	TOTAL CONTRACTED & MISC.	2,281,294	1,986,179	2,245,757
OTHER MISC LOCAL:				
1599/1650	MISCELLANEOUS REVENUE	772,621	975,122	973,522
1201	TUITION AND FEES - MCO CVT	-	347,414	347,414
	TOTAL OTHER MISC LOCAL	772,621	1,322,536	1,320,936
	TOTAL REVENUE	3,053,915	3,308,715	3,566,693
SALARIES:				
2103	TEACHING - FULL TIME	19,798	80,000	80,000
2105	TEACHING PART TIME/PROF TUTUORS TEMP	317,863	232,780	327,000
2110	PROF TUTUORS TEMP	51,311	-	-
2107	SALARY - EXTRA COMPENSATION	2,960	37,800	37,800
2118	TECHNICAL SUPPORT	512,438	817,327	840,539
2141	SECRETARIES	8,822	13,795	13,795
2142	CUSTODIANS	18,735	25,000	55,000
2147	TEMPORARY-NO BENEFIT	14,152	8,600	108,600
2148	SECURITY	-	500	500
2149	STUDENT ASSISTANTS	18,612	32,025	32,025
	TOTAL SALARIES	964,690	1,247,827	1,495,259

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 MIDYEAR BUDGET
 DESIGNATED FUND

		2022-23 YEAR END ACTUAL	2023-24 ANNUAL BUDGET	2023-24 MIDYEAR BUDGET
FRINGE BENEFITS:				
2181	FICA	48,459	66,452	122,109
2182	GROUP HEALTH INSURANCE	153,092	127,324	127,324
2183	GROUP LIFE INSURANCE	2,607	2,997	2,997
2185	RETIREMENT	179,806	205,023	205,023
	TOTAL FRINGE BENEFITS	383,964	401,797	457,454
CONTRACTED SERVICES:				
2218	IN SERVICE	-	9,000	-
2271	INSTRUCTIONAL SERVICE	1,156,694	911,680	1,259,700
	TOTAL CONTRACTED SERVICES	1,156,694	920,680	1,259,700
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	141,211	140,500	166,801
2318	FOOD SUPPLIES	4,769	17,521	15,921
2341	EQUIPMENT REPAIR-BUILDING	-	1,000	1,000
2343	EQUIPMENT REPAIR	12,035	11,000	11,000
2352	OFFICE SUPPLIES	1,917	4,850	4,850
2353	POSTAGE	801	3,300	3,300
2359/2559	SUPPLIES/MATERIALS	296,818	517,933	479,533
2362	PRINTING SERVICES	17,598	30,650	28,910
2363	MEDIA SERVICES	-	500	500
	TOTAL SUPPLIES & REPAIRS	475,149	727,254	711,815
UTILITIES & RENTALS:				
2411	RENTAL - INSTRUCTIONAL SPACE	-	1,150	1,150
2412	RENTAL - EQUIPMENT	-	500	500
	TOTAL UTILITIES & RENTALS	-	1,650	1,650

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 MIDYEAR BUDGET
 DESIGNATED FUND

		2022-23 YEAR END ACTUAL	2023-24 ANNUAL BUDGET	2023-24 MIDYEAR BUDGET
OTHER:				
2511	MEMBERSHIP FEES	1,540	4,420	3,920
2512	TRAVEL	12,239	48,803	41,967
2514/2515	FACULTY TRAVEL	3,907	8,000	8,000
2530	ADVERTISING	789	2,100	2,100
2566	BANKCARD EXPENSE	5,066	3,500	3,500
2599	MISCELLANEOUS EXPENSE	-	2,700	2,700
2711	TRANSFERS - GENERAL FUND/PLANT	(1,394,700)	(174,875)	(184,875)
2821	EQUIPMENT INSTRUCTIONAL	4,247	16,500	16,500
2822	EQUIPMENT NON-INSTRUCTIONAL	-	400	400
2823	EQUIPMENT REPLACEMENT	11,904	2,200	2,200
	TOTAL OTHER EXPENSE	(1,355,010)	(86,243)	(103,588)
	TOTAL EXPENSE	1,625,488	3,212,965	3,822,289
	REVENUE (EXPENSE)	1,428,427	95,750	(255,596)

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2022-23 YEAR END ACTUAL

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	288,805	861,072	1,673,692	675,282	3,498,850
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	-	3,464	-	400,005	403,469
OPERATIONAL	165,985	837,492	609,778	270,689	1,883,945
CAPITAL	-	13,038	1,697,445	-	1,710,483
TOTAL EXPENDITURES	165,985	853,995	2,307,223	670,694	3,997,897
NET REVENUE (EXPENSE) FROM OPERATIONS	122,819	7,077	(633,531)	4,588	(499,047)
TRANSFER (TO)/FROM GENERAL FUND	-	-	3,000,000	-	3,000,000
CHANGE IN NET ASSETS	122,819	7,077	2,366,469	4,588	2,500,953
NET ASSETS AT BEGINNING OF YEAR	3,466,114	168,549	8,012,299	38,474	11,685,436
NET ASSETS AT END OF YEAR	3,588,934	175,626	10,378,768	43,062	14,186,389

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2023-24 FALL MIDYEAR BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	295,000	810,000	1,530,000	645,000	3,280,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	-	10,000	-	359,000	369,000
OPERATIONAL	170,000	775,000	600,000	230,000	1,775,000
CAPITAL	80,000	15,000	2,400,000	-	2,495,000
TOTAL EXPENDITURES	<u>250,000</u>	<u>800,000</u>	<u>3,000,000</u>	<u>589,000</u>	<u>4,639,000</u>
NET REVENUE (EXPENSE) FROM OPERATIONS	45,000	10,000	(1,470,000)	56,000	(1,359,000)
TRANSFER (TO)/FROM GENERAL FUND	-	-	-	600,000	600,000
CHANGE IN NET ASSETS	<u>45,000</u>	<u>10,000</u>	<u>(1,470,000)</u>	<u>656,000</u>	<u>(759,000)</u>
NET ASSETS AT BEGINNING OF YEAR	<u>3,588,934</u>	<u>175,626</u>	<u>7,378,768</u>	<u>43,062</u>	<u>11,186,389</u>
NET ASSETS AT END OF YEAR	<u><u>3,633,934</u></u>	<u><u>185,626</u></u>	<u><u>5,908,768</u></u>	<u><u>699,062</u></u>	<u><u>10,427,389</u></u>

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2023-24 MIDYEAR BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	435,000	810,000	1,600,000	645,000	3,490,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	-	10,000	-	370,000	380,000
OPERATIONAL	175,000	775,000	600,000	236,000	1,786,000
CAPITAL	80,000	15,000	2,100,000	-	2,195,000
TOTAL EXPENDITURES	<u>255,000</u>	<u>800,000</u>	<u>2,700,000</u>	<u>606,000</u>	<u>4,361,000</u>
NET REVENUE (EXPENSE) FROM OPERATIONS	180,000	10,000	(1,100,000)	39,000	(871,000)
TRANSFER (TO)/FROM GENERAL FUND	-	-	-	600,000	600,000
CHANGE IN NET ASSETS	<u>180,000</u>	<u>10,000</u>	<u>(1,100,000)</u>	<u>639,000</u>	<u>(271,000)</u>
NET ASSETS AT BEGINNING OF YEAR	<u>3,588,934</u>	<u>175,626</u>	<u>10,378,768</u>	<u>43,062</u>	<u>14,186,389</u>
NET ASSETS AT END OF YEAR	<u><u>3,768,934</u></u>	<u><u>185,626</u></u>	<u><u>9,278,768</u></u>	<u><u>682,062</u></u>	<u><u>13,915,389</u></u>

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 MIDYEAR BUDGET
 PLANT FUND: BUILDING & SITE

	2022-23 ACTUAL	2023-24 FALL BUDGET	2023-24 MIDYEAR BUDGET
REVENUE:			
PROPERTY TAXES	10,150,698	10,800,000	10,900,000
INVESTMENT INTEREST	625,675	1,300,000	1,300,000
TRANSFER FROM GENERAL FUND	2,750,000	1,500,000	4,500,000
DONATIONS	-	1,900,000	1,900,000
FACILITIES FEE	1,784,350	1,900,000	1,900,000
TOTAL REVENUE	15,310,723	17,400,000	20,500,000
EXPENSE:			
IT CAPITAL PLAN	887,473	1,260,000	1,260,000
CAPITAL ALLOCATIONS, DEFERRED MAINTENANCE PIAZZA	4,554,659	6,025,000	6,315,000
FORD NATATORIUM PROJECT	2,309,868	-	(43,000)
ELEVATORS	-	12,500,000	12,500,000
LRC RENOVATION	-	-	1,000,000
OTHER RENOVATIONS	-	-	100,000
DEBT PAYMENT TRANSFER OUT	89,172	170,000	170,000
TOTAL EXPENSE	3,110,000	2,915,000	2,915,000
NET REVENUE (EXPENSE)	4,359,551	(5,470,000)	(3,717,000)
BEGINNING FUND BALANCE	41,840,378	46,199,929	46,199,929
ENDING FUND BALANCE	46,199,929	40,729,929	42,482,929
Designated for requested state capital outlay project			16,800,000
Available for future capital projects			25,682,929
Total Ending Fund Balance			<u>42,482,929</u>

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 MIDYEAR BUDGET
 PLANT FUND: DEBT RETIREMENT

	2022-23 ACTUAL	2023-24 ANNUAL BUDGET	2023-24 MIDYEAR BUDGET
REVENUE:			
TRANSFER FROM PLANT - FACILITIES FEE	1,982,749	1,981,622	1,981,622
TRANSFER FROM PLANT - GENERAL	1,127,251	933,378	933,378
TOTAL REVENUE	<u>3,110,000</u>	<u>2,915,000</u>	<u>2,915,000</u>
2012 ISSUE - REFUNDING			
PRINCIPAL	205,000	-	-
INTEREST	4,271	-	-
OTHER EXPENSE	400	-	-
TOTAL EXPENSE	<u>209,671</u>	<u>-</u>	<u>-</u>
2019 ISSUE (2009 REFUNDING)			
PRINCIPAL	680,000	700,000	700,000
INTEREST	252,917	230,250	230,250
OTHER EXPENSE	500	500	500
TOTAL EXPENSE	<u>933,417</u>	<u>930,750</u>	<u>930,750</u>
2020 ISSUE (2012 REFUNDING)			
PRINCIPAL	1,755,000	1,760,000	1,760,000
INTEREST	227,249	221,122	221,122
OTHER EXPENSE	500	500	500
TOTAL EXPENSE	<u>1,982,749</u>	<u>1,981,622</u>	<u>1,981,622</u>
TOTAL EXPENSES	<u>3,125,837</u>	<u>2,912,372</u>	<u>2,912,372</u>
INCREASE (DECREASE) FOR THE YEAR	(15,837)	2,628	2,628
NET ASSETS AT BEGINNING OF YEAR	<u>22,944</u>	<u>9,512</u>	<u>7,107</u>
NET ASSETS AT END OF YEAR	<u>7,107</u>	<u>12,140</u>	<u>9,735</u>