



G R A N D R A P I D S C O M M U N I T Y C O L L E G E

2021-22
Proposed Budget

Bill Pink, Ph.D.
President of the College

Lisa A. Freiburger
Vice President for Finance and Administration

June 2021

**GRAND RAPIDS COMMUNITY COLLEGE
2021-22 Proposed Budget**

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GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2019-20 YEAR END ACTUAL	2020-21 ADOPTED MIDYEAR	2021-22 PROPOSED BUDGET
REVENUES			
Tuition	42,193,887	41,047,000	40,534,000
Fees	5,708,400	7,585,000	6,317,000
Property Taxes	33,768,413	35,090,000	36,625,000
State Aid	26,117,122	29,307,000	30,084,000
Interest	1,001,866	400,000	300,000
Miscellaneous Income	1,685,710	1,615,000	1,615,000
TOTAL REVENUE	110,475,398	115,044,000	115,475,000
EXPENSES			
Salaries and Wages	56,709,403	58,088,843	59,328,899
Fringe Benefits	33,387,213	35,046,000	35,711,000
Contracted Services	4,675,006	4,638,868	4,759,568
Supplies and Repairs	4,039,107	5,242,646	5,253,561
Utilities and Rentals	3,297,717	4,231,370	4,045,768
Transfers	4,118,950	2,487,166	3,122,166
Other Costs	2,748,855	3,056,728	3,045,358
Equipment and Technology	199,763	401,863	292,863
Contingency	-	124,320	290,000
Estimated Savings - Controllables	-	(500,000)	(500,000)
TOTAL EXPENSES	109,176,013	112,817,804	115,349,183
NET REVENUE (EXPENSE)	1,299,385	2,226,196	125,817

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2019-20 YEAR END ACTUAL	2020-21 ADOPTED MIDYEAR	2021-22 PROPOSED BUDGET
TUITION:				
1201	RESIDENT	23,368,501	22,848,000	22,594,000
1202	NON-RESIDENT	17,883,817	17,262,000	17,001,000
1203	OUT OF STATE	1,115,380	1,112,000	1,114,000
1210	TUITION WAIVERS	(173,811)	(175,000)	(175,000)
	TOTAL TUITION	42,193,887	41,047,000	40,534,000
FEES:				
1250	JOB TRAINING/CONST TRADES	1,075,239	1,025,000	1,600,000
1251	CLASS LAB/COURSE FEES	1,603,455	3,995,225	1,990,000
1252	STUDENT RECORD FEE	1,404,559	962,775	990,000
1257	DENTAL CLINIC	19,580	20,000	20,000
1260	CAREER TEST	4,453	7,000	7,000
1261	PRESCHOOL	291,151	225,000	210,000
1264	TECHNOLOGY FEE	1,309,963	1,350,000	1,500,000
	TOTAL FEES	5,708,400	7,585,000	6,317,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2019-20 YEAR END ACTUAL	2020-21 ADOPTED MIDYEAR	2021-22 PROPOSED BUDGET
PROPERTY TAX:				
1301	PROPERTY TAX	33,373,288	34,640,000	36,200,000
1311	PROPERTY TAX - IFT/CFT	259,225	310,000	300,000
1341	PENALTIES & INTEREST	58,392	66,000	75,000
1361	OTHER TAXES	79,014	99,000	75,000
1392	PROPERTY TAX REFUNDS	(1,506)	(25,000)	(25,000)
	TOTAL PROPERTY TAXES	33,768,413	35,090,000	36,625,000
STATE AID:				
1410	STATE APPROPRIATIONS	26,117,122	29,307,000	30,084,000
INTEREST:				
1581	INTEREST INCOME	738,907	850,000	300,000
1691	UNREALIZED GAIN (LOSS)	262,959	(450,000)	-
MISCELLANEOUS:				
1591	ATC FACILITY PARTNERSHIP	495,553	635,000	380,000
1599	GRCC FOUNDATION CHARGEBACK	536,168	515,000	515,000
1599	MISCELLANEOUS INCOME	346,358	180,000	280,000
1650	SALES, SERVICES & RENTALS	205,814	160,000	230,000
1690	INDIRECT COST REVENUE	101,817	125,000	210,000
	TOTAL MISCELLANEOUS REVENUE	1,685,710	1,615,000	1,615,000
	TOTAL REVENUE	110,475,398	115,044,000	115,475,000

****AD VALOREM PROPERTY TAXES ARE CURRENTLY LEVIED AT 1.7307 MILLS.
TAXES ARE ALLOCATED FOR GENERAL OPERATING PURPOSES, CAPITAL IMPROVEMENTS AND DEBT RETIREMENT
BY THE BOARD OF TRUSTEES.**

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2019-20 YEAR END ACTUAL	2020-21 ADOPTED MIDYEAR	2021-22 PROPOSED BUDGET
SALARIES:				
2103	TEACHING - FULL TIME	18,032,913	18,315,817	18,775,852
2104	OVERLOAD	4,320,476	4,775,000	4,775,000
2105	PART TIME	6,640,692	6,225,000	6,225,000
2107	EXTRA CURRICULAR	147,867	175,000	175,000
2109	TUTORS & LAB COORDINATORS	1,586,519	1,645,626	1,648,039
2112	EXECUTIVE MANAGEMENT	966,249	949,564	967,690
2113	DEANS	1,141,951	1,210,738	1,234,044
2115	DIRECTORS	3,286,370	3,358,371	3,422,543
2116	ADMIN SUPPORT	1,080,861	1,118,745	1,142,485
2118	TECHNICAL SUPPORT	8,307,131	8,604,993	8,780,859
2122	COUNSELORS	1,329,655	1,552,990	1,599,399
2123	LIBRARIANS	544,994	591,538	596,538
2141	OFFICE PERSONNEL	3,631,288	3,911,610	3,967,586
2142	CUSTODIAL	2,498,181	2,403,799	2,676,797
2143	MAINTENANCE	783,454	828,600	834,341
2147	TEMP/CONTINGENCY	554,796	843,532	843,532
2148	CAMPUS POLICE	841,027	794,000	895,599
2149	STUDENT ASSISTANT	1,014,979	1,283,920	1,268,595
	EST SAVINGS - OPEN POSITIONS	-	(500,000)	(500,000)
	TOTAL SALARIES	56,709,403	58,088,843	59,328,899

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

2019-20
YEAR END
ACTUAL

2020-21
ADOPTED
MIDYEAR

2021-22
PROPOSED
BUDGET

FRINGE BENEFITS:				
2181	FICA	3,973,375	4,089,000	4,184,000
2182	GROUP HEALTH INSURANCE	7,746,883	7,950,000	8,350,000
2183	LIFE INSURANCE	157,914	150,000	150,000
2184	DENTAL REIMBURSEMENT	558,008	570,000	570,000
2185	RETIREMENT	19,123,688	20,900,000	21,065,000
2186	WORKERS COMPENSATION	126,894	155,000	155,000
2187	UNEMPLOYMENT COMPENSATION	15,120	50,000	50,000
2190	VISION REIMBURSEMENT	221,154	320,000	320,000
2191	CASH IN LIEU PAYMENTS	68,362	100,000	100,000
2192	STUDENT INSURANCE	28,794	25,000	25,000
2193	ANNUITIES	29,520	37,000	37,000
2195	SICK LEAVE/VACATION	603,669	250,000	250,000
2195	OTHER EMPL BENEFITS/LTD	733,833	450,000	455,000
	TOTAL FRINGE BENEFITS	33,387,213	35,046,000	35,711,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

2019-20
YEAR END
ACTUAL

2020-21
ADOPTED
MIDYEAR

2021-22
PROPOSED
BUDGET

CONTRACTED SERVICES:				
2210	PROFESSIONAL SERVICES	242,146	267,482	267,482
2213	LEGAL SERVICES	71,434	75,500	75,500
2218	IN-SERVICE	93,005	150,800	150,800
2271	CONTRACTED SERVICES	4,235,171	4,114,336	4,235,036
2272	OFFICIALS	33,250	30,750	30,750
	TOTAL CONTRACTED SERVICES	4,675,006	4,638,868	4,759,568
SUPPLIES & REPAIRS				
2311	CLASSROOM SUPPLIES	1,378,490	2,195,017	2,237,491
2321	LIBRARY BOOKS	250,770	308,374	308,374
2322	PERIODICALS	59,067	81,577	81,577
2323	MEDIA SUPPLIES	39,281	52,665	52,665
2331	BUILDING REPAIRS	425,087	398,834	398,834
2343	EQUIPMENT REPAIRS	215,281	301,628	301,628
2352	OFFICE SUPPLIES	83,278	126,218	126,211
2353	POSTAGE	71,392	125,904	125,904
2359	MISCELLANEOUS SUPPLIES	909,572	837,432	806,960
2362	PRINTING SERVICES	389,320	554,997	553,917
2371	CUSTODIAL SUPPLIES	217,570	260,000	260,000
	TOTAL SUPPLIES & REPAIRS	4,039,107	5,242,646	5,253,561

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2019-20 YEAR END ACTUAL	2020-21 ADOPTED MIDYEAR	2021-22 PROPOSED BUDGET
RENT, UTILITIES & INSURANCE:				
2411	RENTAL-INSTRUCTIONAL SPACE & EQUIPM	387,457	613,158	367,256
2451	HEATING FUEL	728,687	830,000	839,000
2452	ELECTRICITY	1,473,272	1,960,000	1,993,000
2453	TELEPHONE	90,192	133,212	142,212
2454	WASTE/TRASH DISPOSAL	89,099	100,000	102,600
2455	WATER AND SEWAGE	237,971	300,000	306,700
2471	GENERAL INSURANCE	163,322	160,000	160,000
2472	BUILDING INSURANCE	127,718	135,000	135,000
	TOTAL UTILITIES & RENTALS	3,297,717	4,231,370	4,045,768
OTHER COSTS:				
2511	MEMBERSHIP FEES	228,808	271,729	271,729
2512	TRAVEL	543,959	743,120	731,750
2513	FACULTY TRAVEL	140,298	100,616	100,616
2530	ADVERTISING	474,805	502,354	502,354
2532	COMMUNITY OUTREACH	73,868	43,909	43,909
2566	CHARGE CARD FEE	309,413	414,000	414,000
2570	COLLECTION CHARGES	24,544	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	96,152	96,000	96,000
2584	SCHOLARSHIPS/GRANTS	30,000	33,000	33,000
2591	MISC/ALLOWANCE FOR DOUBTFUL	827,009	800,000	800,000
	TOTAL OTHER COSTS	2,748,855	3,056,728	3,045,358

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2019-20 YEAR END ACTUAL	2020-21 ADOPTED MIDYEAR	2021-22 PROPOSED BUDGET
TRANSFERS:				
2714	TRANSFER TO (FROM) AUXILIARY	-	200,000	-
2715	TRANSFER TO DESIGNATED	157,961	162,166	162,166
2742	TRANSFER TO (FROM) BUILDING & SITE	3,209,000	1,250,000	1,985,000
2751	TRANSFER TO EXPENDABLE REST	751,989	875,000	975,000
	TOTAL TRANSFERS	4,118,950	2,487,166	3,122,166
EQUIPMENT:				
2821	EQUIPMENT - INSTRUCTIONAL	34,359	205,893	96,893
2822	EQUIPMENT - NON-INSTRUCTIONAL	97,627	146,795	146,795
2823	EQUIPMENT - REPLACEMENT	67,777	49,175	49,175
	TOTAL EQUIPMENT	199,763	401,863	292,863
CONTINGENCY/EST SAVINGS:				
2710	CONTINGENCY	-	124,320	290,000
	EST SAVINGS - CONTROLLABLES	-	(500,000)	(500,000)
	GRAND TOTAL EXPENSE	109,176,013	112,817,804	115,349,183
	NET REVENUE (EXPENSE)	1,299,385	2,226,196	125,817

GRAND RAPIDS COMMUNITY COLLEGE
SUMMARY OF NET ASSETS
2021-22 PROPOSED BUDGET

	2019-20 YEAR END ACTUALS	2020-21 MIDYEAR BUDGET	2021-22 PROPOSED BUDGET
BEGINNING NET ASSETS	17,548,839	18,848,224	21,074,420
REVENUE:			
GENERAL OPERATING	110,475,398	115,044,000	115,475,000
EXPENDABLE RESTRICTED	37,971,310	38,817,932	35,418,174
TOTAL REVENUE	148,446,708	153,861,932	150,893,174
EXPENSE:			
GENERAL OPERATING	109,176,013	112,817,804	115,349,183
EXPENDABLE RESTRICTED	37,971,310	38,817,932	35,418,174
TOTAL EXPENSE	147,147,323	151,635,736	150,767,357
NET REVENUE (USE OF NET ASSETS)	1,299,385	2,226,196	125,817
ENDING NET ASSETS	18,848,224	21,074,420	21,200,237

GRAND RAPIDS COMMUNITY COLLEGE
 2021-22 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

	2019-20 YEAR END ACTUALS	2020-21 MIDYEAR BUDGET	2021-22 PROPOSED BUDGET
REVENUE:			
OTHER MISCELLANEOUS LOCAL	1,215,345	937,268	1,073,327
STATE	2,005,439	1,548,909	1,395,291
FEDERAL	34,750,526	36,331,755	32,949,556
TOTAL REVENUE	37,971,310	38,817,932	35,418,174
EXPENSE:			
SALARIES:			
INSTRUCTION	455,031	602,222	437,604
COUNSELING	922,936	870,274	1,015,265
ADMINISTRATION	203,238	267,512	296,120
TECHNICAL SUPPORT	593,052	658,247	933,560
SECRETARIAL	223,779	226,508	226,475
CUSTODIAL	-	263,732	-
TEMPORARY-NO BENEFIT	-	26,172	25,000
SECURITY	-	82,643	-
STUDENT ASSISTANTS	305,622	338,347	366,575
TOTAL SALARIES	2,703,659	3,335,657	3,300,599
NON-SALARY:			
FRINGE BENEFITS	762,304	1,064,403	1,018,462
CONTRACTED SERVICES	2,816,412	2,010,372	3,653,852
SUPPLIES & REPAIRS	543,572	516,990	462,999
CAPITAL OUTLAY	499,024	2,208,634	1,005,287
TRANSFERS	(752,182)	(875,000)	(975,000)
OTHER	31,398,521	30,556,876	26,951,975
TOTAL NON-SALARY	35,267,651	35,482,275	32,117,575
TOTAL EXPENSE	37,971,310	38,817,932	35,418,174
NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2021-22 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2019-20 YEAR END ACTUALS	2020-21 MIDYEAR BUDGET	2021-22 PROPOSED BUDGET
REVENUE:				
1410	STATE APPROPRIATIONS	2,005,439	1,548,909	1,395,291
1430	FEDERAL APPROPRIATIONS	34,750,526	36,331,755	32,949,556
1470	LOCAL GRANTS & CONTRACTS	1,215,345	937,268	1,073,327
	TOTAL REVENUE	37,971,310	38,817,932	35,418,174
SALARIES:				
2103	TEACHING - FULL TIME	137,214	129,155	184,500
2104	TEACHING OVERLOAD	104,425	263,383	14,520
2105	TEACHING PART TIME	213,392	209,684	238,584
2109	TUTORS	244,259	206,478	301,000
2113	DEANS	4,727	2,000	2,000
2115	DIRECTORS	194,398	252,928	238,754
2118	TECHNICAL SUPPORT	348,794	451,769	632,560
2119	GENERAL ADMINISTRATION	4,113	12,584	55,366
2122	COUNSELORS	922,936	870,274	1,015,265
2141	SECRETARIES	223,779	226,508	226,475
2142	CUSTODIAN	-	263,732	-
2147	TEMPORARY-NO BENEFIT	-	26,172	25,000
2148	SECURITY	-	82,643	-
2149	STUDENT ASSISTANTS	305,622	338,347	366,575
	TOTAL SALARIES	2,703,659	3,335,657	3,300,599
FRINGE BENEFITS:				
2181	FICA	126,218	170,212	177,746
2182	GROUP HEALTH INSURANCE	265,182	379,550	346,207
2183	GROUP LIFE INSURANCE	4,917	4,971	7,760
2185	RETIREMENT	359,687	505,576	486,529
2191	ANNUITIES	6,299	4,094	220
	TOTAL FRINGE BENEFITS	762,304	1,064,403	1,018,462

GRAND RAPIDS COMMUNITY COLLEGE
 2021-22 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

2019-20
 YEAR END
 ACTUALS

2020-21
 MIDYEAR
 BUDGET

2021-22
 PROPOSED
 BUDGET

CONTRACTED SERVICES:				
2213	LEGAL SERVICES	16,000	4,500	-
2218	IN-SERVICE	1,235,644	1,019,406	958,875
2271	INSTRUCTIONAL SERVICE	1,516,217	911,466	2,552,477
2273	CONTRACTED PROGRAM DEVELOPMENT	48,551	75,000	142,500
	TOTAL CONTRACTED SERVICES	2,816,412	2,010,372	3,653,852
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	166,734	132,782	133,560
2352	OFFICE SUPPLIES	1,576	2,250	3,500
2353	POSTAGE	272	550	1,500
2359	SUPPLIES/MATERIALS	340,476	339,969	282,800
2362	PRINTING SERVICES	34,514	41,439	41,639
	TOTAL SUPPLIES & REPAIRS	543,572	516,990	462,999

GRAND RAPIDS COMMUNITY COLLEGE
 2021-22 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2019-20 YEAR END ACTUALS	2020-21 MIDYEAR BUDGET	2021-22 PROPOSED BUDGET
OTHER:				
2511	MEMBERSHIP FEES	15,764	8,884	6,350
2512	TRAVEL	89,831	77,550	96,625
2530	ADVERTISING	1,071	6,500	7,925
2559	MISC. OPERATIONAL EXPENSE	56,375	137,234	94,000
2579	INDIRECT COST	379,373	252,849	424,000
2584	SCHOLARSHIPS	85,570	136,800	75,000
2585	GRANTS	30,770,536	29,937,059	26,248,075
2711	TRANSFERS - GENERAL FUND	(752,182)	(875,000)	(975,000)
2821	EQUIPMENT INSTRUCTIONAL	499,024	756,551	1,005,287
2822	EQUIPMENT NON-INSTRUCTIONAL	-	1,398,833	-
2825	TECHNOLOGY	-	53,250	
	TOTAL OTHER EXPENSE	31,145,363	31,890,510	26,982,262
	TOTAL NON-SALARY	35,267,651	35,482,275	32,117,575
	TOTAL EXPENSE	37,971,310	38,817,932	35,418,174

GRAND RAPIDS COMMUNITY COLLEGE
 2021-22 PROPOSED BUDGET
 DESIGNATED FUND

	2019-20 YEAR END ACTUAL	2020-21 MIDYEAR BUDGET	2021-22 PROPOSED BUDGET
REVENUE:			
CONTRACTED TRAINING	2,408,692	1,835,600	1,661,992
OTHER MISCELLANEOUS LOCAL	445,502	586,430	632,468
TOTAL REVENUE	2,854,194	2,422,030	2,294,460
EXPENSE:			
SALARIES:			
INSTRUCTION	401,477	220,086	249,280
ADMINISTRATION	294,485	487,352	322,450
CUSTODIANS & SECURITY	15,617	25,500	25,500
SECRETARIAL	13,651	21,564	21,564
STUDENT ASSISTANTS	3,316	6,105	13,605
TOTAL SALARIES	728,546	760,607	632,399
NON-SALARY:			
FRINGE BENEFITS	279,533	313,040	265,304
CONTRACTED SERVICES	1,358,883	883,898	849,714
SUPPLIES & REPAIRS	529,834	644,594	729,955
UTILITIES & RENTALS	3,424	3,150	3,150
CAPITAL OUTLAY	5,698	22,100	22,100
TRANSFERS	(157,961)	(162,166)	(162,166)
OTHER	19,376	84,307	81,507
TOTAL NON-SALARY	2,038,787	1,788,923	1,789,564
TOTAL EXPENSE	2,767,333	2,549,530	2,421,963
NET REVENUE (EXPENSE)	86,861	(127,500)	(127,503)
BEGINNING NET ASSETS	4,569,442	4,656,303	4,528,803
ENDING NET ASSETS	4,656,303	4,528,803	4,401,300

GRAND RAPIDS COMMUNITY COLLEGE
 2021-22 PROPOSED BUDGET
 DESIGNATED FUND

		2019-20 YEAR END ACTUAL	2020-21 MIDYEAR BUDGET	2021-22 PROPOSED BUDGET
CONTRACTED TRAINING				
1595/1592	CONTRACTED TRAINING	742,428	762,400	814,543
1597	CUSTOMIZED REVENUE	1,666,264	1,073,200	847,449
	TOTAL CONTRACTED & MISC.	2,408,692	1,835,600	1,661,992
OTHER MISC LOCAL:				
1599/1650	MISCELLANEOUS REVENUE	445,502	586,430	632,468
	TOTAL OTHER MISC LOCAL	445,502	586,430	632,468
	TOTAL REVENUE	2,854,194	2,422,030	2,294,460
SALARIES:				
2105	TEACHING PART TIME	373,976	186,786	215,980
2107	SALARY - EXTRA COMPENSATION	27,501	33,300	33,300
2118	TECHNICAL SUPPORT	259,610	361,773	322,450
2119	GENERAL ADMINISTRATION	34,875	125,579	-
2141	SECRETARIES	13,651	21,564	21,564
2142	CUSTODIANS	14,623	25,000	25,000
2147	TEMPORARY-NO BENEFIT	994	-	-
2148	SECURITY	-	500	500
2149	STUDENT ASSISTANTS	3,316	6,105	13,605
	TOTAL SALARIES	728,546	760,607	632,399
FRINGE BENEFITS:				
2181	FICA	35,573	37,546	31,646
2182	GROUP HEALTH INSURANCE	116,494	113,966	94,280
2183	GROUP LIFE INSURANCE	1,917	2,330	2,330
2185	RETIREMENT	125,549	159,198	137,048
	TOTAL FRINGE BENEFITS	279,533	313,040	265,304

GRAND RAPIDS COMMUNITY COLLEGE
 2021-22 PROPOSED BUDGET
 DESIGNATED FUND

		2019-20 YEAR END ACTUAL	2020-21 MIDYEAR BUDGET	2021-22 PROPOSED BUDGET
CONTRACTED SERVICES:				
2218	IN SERVICE	1,850	9,000	9,000
2271	INSTRUCTIONAL SERVICE	1,357,033	874,898	840,714
	TOTAL CONTRACTED SERVICES	1,358,883	883,898	849,714
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	112,956	81,138	146,489
2318	FOOD SUPPLIES	31,310	17,521	17,521
2341	EQUIPMENT REPAIR-BUILDING	-	1,000	1,000
2343	EQUIPMENT REPAIR	654	11,000	11,000
2352	OFFICE SUPPLIES	1,728	5,100	5,100
2353	POSTAGE	900	3,867	3,876
2359/2559	SUPPLIES/MATERIALS	371,985	493,038	513,039
2360/2362	PRINTING SERVICES	10,301	31,430	31,430
2366/2363	MEDIA SERVICES	-	500	500
	TOTAL SUPPLIES & REPAIRS	529,834	644,594	729,955
UTILITIES & RENTALS:				
2411	RENTAL - INSTRUCTIONAL SPACE	3,424	1,150	1,150
2412	RENTAL - EQUIPMENT	-	500	500
2453	TELEPHONE	-	1,500	1,500
	TOTAL UTILITIES & RENTALS	3,424	3,150	3,150

GRAND RAPIDS COMMUNITY COLLEGE
 2021-22 PROPOSED BUDGET
 DESIGNATED FUND

		2019-20 YEAR END ACTUAL	2020-21 MIDYEAR BUDGET	2021-22 PROPOSED BUDGET
OTHER:				
2511	MEMBERSHIP FEES	3,585	4,420	4,420
2512	TRAVEL	8,684	61,787	59,787
2514/2515	FACULTY TRAVEL	3,131	8,000	8,000
2530	ADVERTISING	253	2,100	2,100
2566	BANKCARD EXPENSE	2,218	5,300	4,500
2599	MISCELLANEOUS EXPENSE	1,505	2,700	2,700
2711	TRANSFERS - GENERAL FUND/PLANT	(157,961)	(162,166)	(162,166)
2821	EQUIPMENT INSTRUCTIONAL	5,698	19,500	19,500
2822	EQUIPMENT NON-INSTRUCTIONAL	-	400	400
2823	EQUIPMENT REPLACEMENT	-	2,200	2,200
	TOTAL OTHER EXPENSE	(132,887)	(55,759)	(58,559)
	TOTAL EXPENSE	2,767,333	2,549,530	2,421,963
	REVENUE (EXPENSE)	86,861	(127,500)	(127,503)

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2019-20 YEAR END ACTUAL

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	342,248	851,920	2,229,452	705,191	4,128,811
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	34,346	195,753	126	490,237	720,463
OPERATIONAL EXPENSE	78,834	851,159	965,748	248,267	2,144,008
CAPITAL OUTLAY	-	9,605	32	-	9,637
TOTAL EXPENDITURES	113,180	1,056,517	965,907	738,505	2,874,108
NET REVENUE (EXPENSE) FROM OPERATIONS	229,068	(204,597)	1,263,545	(33,314)	1,254,703
TRANSFER TO GENERAL FUND	-	-	-	-	-
CHANGE IN NET ASSETS	229,068	(204,597)	1,263,545	(33,314)	1,254,703
NET ASSETS AT BEGINNING OF YEAR	3,073,711	235,372	5,053,083	175,886	8,538,053
NET ASSETS AT END OF YEAR	3,302,779	30,775	6,316,629	142,573	9,792,756

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2020-21 MIDYEAR BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	295,000	220,000	450,000	393,000	1,358,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	-	25,000	-	502,000	527,000
OPERATIONAL EXPENSE	120,000	241,000	418,000	226,000	1,005,000
CAPITAL OUTLAY	30,000	15,000	685,000	-	730,000
TOTAL EXPENDITURES	150,000	281,000	1,103,000	728,000	2,262,000
NET REVENUE (EXPENSE) FROM OPERATIONS	145,000	(61,000)	(653,000)	(335,000)	(904,000)
TRANSFER FROM (TO) GENERAL FUND	-	40,000	-	160,000	200,000
CHANGE IN NET ASSETS	145,000	(21,000)	(653,000)	(175,000)	(704,000)
NET ASSETS AT BEGINNING OF YEAR	3,302,779	30,775	6,316,628	186,373	9,836,555
NET ASSETS AT END OF YEAR	3,447,779	9,775	5,663,628	11,373	9,132,555

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2021-22 PROPOSED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	295,000	785,000	1,300,000	709,000	3,089,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	-	50,000	-	407,000	457,000
OPERATIONAL EXPENSE	120,000	727,000	690,000	231,000	1,768,000
CAPITAL OUTLAY	20,000	15,000	980,000	-	1,015,000
TOTAL EXPENDITURES	140,000	792,000	1,670,000	638,000	3,240,000
NET REVENUE (EXPENSE) FROM OPERATIONS	155,000	(7,000)	(370,000)	71,000	(151,000)
TRANSFER FROM (TO) GENERAL FUND	-	-	-	-	-
CHANGE IN NET ASSETS	155,000	(7,000)	(370,000)	71,000	(151,000)
NET ASSETS AT BEGINNING OF YEAR	3,447,779	9,775	5,663,628	11,373	9,132,555
NET ASSETS AT END OF YEAR	3,602,779	2,775	5,293,628	82,373	8,981,555

GRAND RAPIDS COMMUNITY COLLEGE
 2021-22 PROPOSED BUDGET
 BUILDING & SITE

	2020-21 ACTUAL	2020-21 MIDYEAR BUDGET	2021-22 PROPOSED BUDGET
REVENUE:			
PROPERTY TAXES	8,884,944	9,098,000	9,700,000
INVESTMENT INTEREST	1,535,810	-	-
TRANSFER FROM GENERAL FUND	3,209,000	1,250,000	1,985,000
DONATIONS	3,500,000	19,950,000	4,750,000
STATE FUNDS (ATC PROJECT)	457,911	5,909,289	-
FACILITIES FEE	2,059,870	1,987,000	1,987,000
TOTAL REVENUE	19,647,535	38,194,289	18,422,000
EXPENSE:			
IT CAPITAL PLAN	1,177,447	1,011,000	1,011,000
CAPITAL ALLOCATIONS, DEFERRED MAINTENANCE	1,502,255	1,490,000	2,490,000
ATC RENOVATION	6,549,190	5,909,289	-
FINKELSTEIN RENOVATIONS	1,101,717	14,000,000	3,000,000
LAKESHORE RENOVATION	2,427,414	11,000,000	2,000,000
PIAZZA	43,992	4,750,000	4,750,000
ENDER & LETTINGA	4,860,000	53,000	-
OTHER RENOVATIONS	1,316,245	1,725,000	1,150,000
DEBT PAYMENT TRANSFER OUT	5,404,620	4,561,434	4,010,000
TOTAL EXPENSE	24,382,881	44,499,723	18,411,000
NET REVENUE (EXPENSE)	(4,735,346)	(6,305,434)	11,000
BEGINNING FUND BALANCE	26,901,483	22,166,138	15,860,704
ENDING FUND BALANCE	22,166,138	15,860,704	15,871,704
Designated for upcoming state capital outlay projection			10,000,000
Undesignated Plant Funds			5,871,704
Total Ending Fund Balance			15,871,704

GRAND RAPIDS COMMUNITY COLLEGE
 2020-21 MIDYEAR BUDGET
 DEBT RETIREMENT

	2020-21 ACTUAL	2020-21 MIDYEAR BUDGET	2021-22 PROPOSED BUDGET
REVENUE:			
TRANSFER FROM PLANT - FACILITIES FEE	2,130,440	1,016,400	945,150
TRANSFER FROM PLANT - GENERAL	3,274,180	3,545,600	3,064,850
TOTAL REVENUE	<u>5,404,620</u>	<u>4,562,000</u>	<u>4,010,000</u>
2009 ISSUE			
PRINCIPAL	-	-	-
INTEREST	(45,510)	-	-
OTHER EXPENSE	-	-	-
TOTAL EXPENSE	<u>(45,510)</u>	<u>-</u>	<u>-</u>
2012 ISSUE - REFUNDING			
PRINCIPAL	505,000	505,000	200,000
INTEREST	49,440	32,606	12,406
OTHER EXPENSE	100	100	100
TOTAL EXPENSE	<u>554,540</u>	<u>537,706</u>	<u>212,506</u>
2012 ISSUE - FACILITIES			
PRINCIPAL	1,155,000	925,000	900,000
INTEREST	821,844	91,250	45,000
OTHER EXPENSE	300	150	150
TOTAL EXPENSE	<u>1,977,144</u>	<u>1,016,400</u>	<u>945,150</u>
2013 ISSUE			
PRINCIPAL	535,000	530,000	365,000
INTEREST	40,200	26,850	10,950
OTHER EXPENSE	450	450	450
TOTAL EXPENSE	<u>575,650</u>	<u>557,300</u>	<u>376,400</u>
2018 ISSUE (2008 REFUNDING)			
PRINCIPAL	1,350,000	1,310,000	1,275,000

INTEREST	84,993	61,368	31,238
OTHER EXPENSE	500	500	500
TOTAL EXPENSE	<u>1,435,493</u>	<u>1,371,868</u>	<u>1,306,738</u>
2019 ISSUE (2009 REFUNDING)			
PRINCIPAL	505,000	635,000	655,000
INTEREST	378,929	309,050	283,650
OTHER EXPENSE	500	500	500
TOTAL EXPENSE	<u>884,429</u>	<u>944,550</u>	<u>939,150</u>
2020 ISSUE (2012 REFUNDING)			
PRINCIPAL	-	-	-
INTEREST	-	133,912	228,476
OTHER EXPENSE	-	500	500
TOTAL EXPENSE	<u>-</u>	<u>134,412</u>	<u>228,976</u>
TOTAL EXPENSES	<u>5,381,745</u>	<u>4,562,236</u>	<u>4,008,919</u>
INCREASE (DECREASE) FOR THE YEAR	22,875	(236)	1,081
NET ASSETS AT BEGINNING OF YEAR	<u>(17,875)</u>	<u>5,000</u>	<u>4,764</u>
NET ASSETS AT END OF YEAR	<u><u>5,000</u></u>	<u><u>4,764</u></u>	<u><u>5,845</u></u>