

**Grand Rapids Community College
2019/20 General Fund Revenue & Expenses**

	2019-20 Adopted Budget
Revenues	
Tuition	\$43,178,645
Fees	6,661,291
Property Taxes	34,000,000
State Aid	26,996,393
Interest	800,000
Miscellaneous Income	1,915,000
Total Revenue	\$113,551,329
Expenses	
Salaries & Wages	\$58,756,998
Fringe Benefits	34,176,473
Contracted Services	\$4,934,635
Supplies and Repairs	\$4,993,333
Utilities and Rentals	\$4,005,000
Transfers	\$2,362,966
Other Costs	\$3,023,409
Equipment & Technology	\$275,063
Contingency	\$280,000
Estimated Savings - Controllables	(\$500,000)
Total Expenses	\$112,307,877
Net Revenue (Expense)	\$1,243,452