

GRCC

2016-17 Proposed Budget

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June 2016

GRAND RAPIDS COMMUNITY COLLEGE
2016-17 Proposed Budgets
June 2016

<u>GENERAL OPERATING FUND</u>	<u>PAGE</u>
Summary	1
Revenue	2-3
Expense -- Salaries	4
Expense -- Non Salaries	5-8
Summary of Net Assets	9
<u>EXPENDABLE RESTRICTED FUND</u>	
Summary	10
Revenue	11
Expense -- Salaries/Non-Salaries	11-12
<u>DESIGNATED FUND</u>	
Summary	13
Revenue	14
Expense -- Salaries/Non-Salaries	14-16
<u>AUXILIARY FUND</u>	
Summary -- 2015-16 Adopted	17
Summary -- 2015-16 Mid-Year	18
Summary -- 2016-17 Proposed	19
<u>PLANT FUND</u>	
Building & Site Fund	20
Debt Retirement Fund	21-22

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2015-16 ADOPTED BUDGET	2015-16 MID YEAR BUDGET	2016-17 PROPOSED BUDGET
REVENUES			
Tuition	46,216,759	45,580,668	44,079,538
Fees	6,728,720	6,663,720	6,807,063
Property Taxes	29,413,767	29,711,482	30,223,733
State Aid	23,129,160	24,597,084	24,900,284
Interest	190,000	190,000	195,000
Miscellaneous Income	1,753,286	1,763,286	1,763,286
TOTAL REVENUE	107,431,692	108,506,240	107,968,904
EXPENSES			
Salaries and Wages	58,338,772	58,191,470	57,444,525
Fringe Benefits	31,683,219	32,966,087	32,932,544
Contracted Services	4,135,681	4,288,297	4,626,979
Supplies and Repairs	5,043,674	5,073,839	5,020,490
Utilities and Rentals	3,669,416	3,654,073	3,837,204
Transfers	621,649	621,649	350,340
Other Costs	3,554,131	3,544,131	3,683,578
Equipment and Technology	360,581	344,581	261,849
Contingency	268,579	249,916	269,922
Estimated Savings - Controllables	(500,000)	(500,000)	(500,000)
TOTAL EXPENSES	107,175,702	108,434,042	107,927,432
NET REVENUE (EXPENSE)	255,990	72,198	41,472
Use of Net Assets	-	-	-
REMAINING (DEFICIT) SURPLUS	255,990	72,198	41,472

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2015-16 ADOPTED BUDGET	2015-16 MID YEAR BUDGET	2016-17 PROPOSED BUDGET
TUITION:				
1201	RESIDENT	26,907,281	25,772,174	25,082,289
1202	NON-RESIDENT	18,641,196	19,017,653	18,216,037
1203	OUT OF STATE	917,180	1,022,580	1,005,256
1210	TUITION WAIVERS	(248,898)	(231,739)	(224,044)
	TOTAL TUITION	46,216,759	45,580,668	44,079,538
FEES:				
1251	CLASS LAB/COURSE FEES	1,880,000	1,915,000	2,050,133
1261	PRE-SCHOOL	390,000	390,000	390,000
1250	JOB TRAINING/CONST TRADES	1,474,220	1,474,220	1,567,630
1252	STUDENT RECORD FEE	1,160,000	1,125,000	1,091,250
1257	DENTAL CLINIC	35,000	35,000	35,000
1259	LIBRARY	-	-	-
1260	CAREER TEST	9,500	9,500	9,500
1264	TECHNOLOGY FEE	1,780,000	1,715,000	1,663,550
	TOTAL FEES	6,728,720	6,663,720	6,807,063

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2015-16 ADOPTED BUDGET	2015-16 MID YEAR BUDGET	2016-17 PROPOSED BUDGET
PROPERTY TAX:				
**1301	PROPERTY TAX	29,033,767	29,271,482	29,783,733
1311	PROPERTY TAX -IFT	350,000	350,000	350,000
1341	PENALTIES & INTEREST	80,000	75,000	75,000
1361	OTHER TAXES	50,000	80,000	80,000
1392	PROPERTY TAX REFUNDS	(100,000)	(65,000)	(65,000)
	TOTAL PROPERTY TAXES	29,413,767	29,711,482	30,223,733
STATE AID:				
1410	STATE APPROPRIATIONS	23,129,160	24,597,084	24,900,284
INTEREST:				
1581	INTEREST INCOME	190,000	190,000	195,000
MISCELLANEOUS:				
1591	ATC FACILITY PARTNERSHIP	590,000	590,000	590,000
1598	GRCC FOUNDATION CHARGEBACK	440,707	440,707	440,707
1599	MISCELLANEOUS INCOME	205,000	215,000	215,000
1650	SALES, SERVICES & RENTALS	390,293	390,293	390,293
1690	INDIRECT COST REVENUE	127,286	127,286	127,286
	TOTAL MISCELLANEOUS REVENUE	1,753,286	1,763,286	1,763,286
	TOTAL REVENUE	107,431,692	108,506,240	107,968,904

****AD VALOREM PROPERTY TAXES ARE LEVIED AT 1.7865 MILLS. TAXES ARE ALLOCATED FOR GENERAL OPERATING EXPENSES, CAPITAL IMPROVEMENTS AND DEBT RETIREMENT BY THE BOARD OF TRUSTEES**

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2015-16 ADOPTED BUDGET	2015-16 MID YEAR BUDGET	2016-17 PROPOSED BUDGET
SALARIES:				
2103	TEACHING - FULL TIME	18,054,000	18,102,000	17,636,500
2104	OVERLOAD	5,336,307	5,448,938	5,462,572
2105	PART TIME	8,474,214	8,107,701	7,275,104
2106	RELEASE TIME/EOL	45,000	-	-
2107	EXTRA CURRICULAR	195,000	195,000	195,000
2109	TUTORS & LAB COORDINATORS	1,242,500	1,291,000	1,313,000
2112	EXECUTIVE MANAGEMENT	790,000	916,500	934,500
2114	DEANS	1,091,000	1,105,500	1,060,500
2115	DIRECTORS	3,243,500	3,114,000	2,986,500
2116	ADMIN SUPPORT	1,137,500	1,106,500	1,105,000
2118	TECHNICAL SUPPORT	6,974,000	7,010,500	7,481,000
2122	COUNSELORS	1,565,500	1,723,000	1,713,000
2123	LIBRARIANS	655,000	651,000	657,000
2141	OFFICE PERSONNEL	3,892,000	3,844,500	3,858,000
2142	CUSTODIAL	2,638,500	2,588,000	2,661,500
2143	MAINTENANCE	836,000	828,500	832,000
2147	TEMP/CONTINGENCY	507,666	507,666	612,355
2148	CAMPUS POLICE	762,500	760,000	779,000
2149	STUDENT ASSISTANT	1,398,585	1,391,165	1,381,994
	EST SAVINGS - OPEN POSITIONS	(500,000)	(500,000)	(500,000)
	TOTAL SALARIES	58,338,772	58,191,470	57,444,525

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2015-16 ADOPTED BUDGET	2015-16 MID YEAR BUDGET	2016-17 PROPOSED BUDGET
FRINGE BENEFITS:				
2181	FICA	4,196,930	4,186,087	4,129,472
2182	GROUP HEALTH INSURANCE	7,400,000	7,100,000	7,475,000
2183	LIFE INSURANCE	150,000	150,000	150,000
	SICK LEAVE/VACATION	457,000	457,000	457,000
2184	DENTAL REIMBURSEMENT	536,665	550,000	550,000
2185	RETIREMENT	17,824,154	19,414,378	19,052,450
2186	WORKERS COMPENSATION	152,000	93,622	93,622
2187	UNEMPLOYMENT COMPENSATION	110,000	110,000	115,000
2189	OTHER GROUP FRINGE BENEFITS	30,000	30,000	30,000
2190	VISION REIMBURSEMENT	227,250	275,000	280,000
2191	CASH IN LIEU PAYMENTS	145,000	135,000	135,000
2193	ANNUITIES	34,220	40,000	40,000
2192	STUDENT INSURANCE	20,000	25,000	25,000
2195	OTHER EMPL BENEFITS/LTD	400,000	400,000	400,000
	TOTAL FRINGE BENEFITS	31,683,219	32,966,087	32,932,544

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2015-16 ADOPTED BUDGET	2015-16 MID YEAR BUDGET	2016-17 PROPOSED BUDGET
CONTRACTED SERVICES:				
2210	PROFESSIONAL SERVICES	65,000	65,000	433,091
2213	LEGAL SERVICES	83,242	83,242	75,000
2218	IN-SERVICE	132,090	131,090	138,900
2271	CONTRACTED SERVICES	3,824,599	3,978,215	3,949,238
2272	OFFICIALS	30,750	30,750	30,750
	TOTAL CONTRACTED SERVICES	4,135,681	4,288,297	4,626,979
SUPPLIES & REPAIRS				
2311	CLASSROOM SUPPLIES	1,580,620	1,656,705	1,893,945
2321	LIBRARY BOOKS	275,751	310,751	310,751
2322	PERIODICALS	157,600	110,600	110,600
2323	MEDIA SUPPLIES	48,149	60,149	57,149
2331	BUILDING REPAIRS	236,347	233,747	409,234
2332	REPAIRS - GROUNDS	8,547	8,547	-
2341	EQUIP REPAIRS - BUILDINGS	320,802	320,802	-
2342	EQUIP REPAIRS - GROUNDS	5,950	5,950	-
2343	EQUIP REPAIRS	286,254	286,754	287,033
2352	OFFICE SUPPLIES	134,772	136,582	131,727
2353	POSTAGE	206,846	200,346	174,447
2359	MISCELLANEOUS SUPPLIES	742,088	747,451	756,116
2362	PRINTING SERVICES	676,291	631,798	629,488
2371	CUSTODIAL SUPPLIES	165,883	165,883	260,000
2372	CUSTODIAL SUPPLIES - GROUNDS	197,774	197,774	-
	TOTAL SUPPLIES & REPAIRS	5,043,674	5,073,839	5,020,490

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2015-16 ADOPTED BUDGET	2015-16 MID YEAR BUDGET	2016-17 PROPOSED BUDGET
RENT, UTILITIES & INSURANCE:				
2411	RENTAL-INSTRUCTIONAL SPACE	595,423	580,080	584,138
2451	HEATING FUEL	674,455	674,455	721,712
2452	ELECTRICITY	1,627,267	1,627,267	1,692,358
2453	TELEPHONE	127,899	127,899	133,015
2454	WASTE/TRASH DISPOSAL	141,454	141,454	147,112
2455	WATER AND SEWAGE	253,743	253,743	263,893
2456	TELEPHONE - LONG DISTANCE	13,768	13,768	14,319
2471	GENERAL INSURANCE	122,801	122,801	163,548
2472	BUILDING INSURANCE	112,605	112,605	117,109
	TOTAL UTILITIES & RENTALS	3,669,416	3,654,073	3,837,204
TRANSFERS:				
2714	TRANSFER TO (FROM) AUXILIARY	(1,680,000)	(1,680,000)	(1,680,000)
2715	TRANSFER TO DESIGNATED	212,335	212,335	186,840
2742	TRANSFER TO (FROM) BUILDING & SITE	875,000	875,000	875,000
2751	TRANSFER TO EXPENDABLE REST	1,214,314	1,214,314	968,500
	TOTAL TRANSFERS	621,649	621,649	350,340

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2015-16 ADOPTED BUDGET	2015-16 MID YEAR BUDGET	2016-17 PROPOSED BUDGET
OTHER COSTS:				
2511	MEMBERSHIP FEES	192,710	192,010	245,067
2512	TRAVEL	501,502	501,202	623,578
2513	FACULTY TRAVEL	137,000	137,000	137,000
2530	ADVERTISING	484,841	484,841	484,734
2532	COMMUNITY OUTREACH	101,978	92,978	54,599
2566	CHARGE CARD FEE	433,000	433,000	435,500
2570	COLLECTION CHARGES	52,000	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	88,000	88,000	88,000
2584	SCHOLARSHIPS/GRANTS	31,000	31,000	31,000
2586	MISC/ALLOWANCE FOR DOUBTFUL	1,532,100	1,532,100	1,532,100
	TOTAL OTHER COSTS	3,554,131	3,544,131	3,683,578
EQUIPMENT:				
2821	EQUIPMENT - INSTRUCTIONAL	111,543	88,543	79,521
2822	EQUIPMENT - NON-INSTRUCTIONAL	206,578	213,578	146,828
2823	EQUIPMENT - REPLACEMENT	42,460	42,460	35,500
2824	TECHNOLOGY	-	-	-
	TOTAL EQUIPMENT	360,581	344,581	261,849
CONTINGENCY/EST SAVINGS:				
2710	CONTINGENCY	268,579	249,916	269,922
	EST SAVINGS - CONTROLLABLES	(500,000)	(500,000)	(500,000)
	GRAND TOTAL EXPENSE	107,175,702	108,434,042	107,927,432
	NET REVENUE (EXPENSE)	255,990	72,198	41,472
	USE OF NET ASSETS	-	-	
	REMAINING (DEFICIT) SURPLUS	255,990	72,198	41,472

GRAND RAPIDS COMMUNITY COLLEGE
SUMMARY OF NET ASSETS
2016-2017 PROPOSED BUDGET

	2015-2016 ADOPTED BUDGET	2015-2016 MID YEAR BUDGET	2016-2017 PROPOSED BUDGET
BEGINNING NET ASSETS	11,121,515	11,121,515	11,193,713
REVENUE:			
GENERAL OPERATING	107,431,692	108,506,240	107,968,904
EXPENDABLE RESTRICTED	55,662,288	51,157,374	45,178,094
TOTAL REVENUE	<u>163,093,980</u>	<u>159,663,614</u>	<u>153,146,998</u>
EXPENSE:			
GENERAL OPERATING	107,175,702	108,434,042	107,927,432
EXPENDABLE RESTRICTED	55,662,288	51,157,374	45,178,094
TOTAL EXPENSE	<u>162,837,990</u>	<u>159,591,416</u>	<u>153,105,526</u>
NET REVENUE (USE OF NET ASSETS)	<u>255,990</u>	<u>72,198</u>	<u>41,472</u>
ENDING NET ASSETS	<u>11,377,505</u>	<u>11,193,713</u>	<u>11,235,185</u>
DETAIL OF NET ASSETS			
DESIGNATED FOR OPERATION RESERVE (10%)	10,743,169	10,850,624	10,796,890
AVAILABLE FOR OPERATIONS	634,336	343,089	438,295
TOTAL NET ASSETS	<u>11,377,505</u>	<u>11,193,713</u>	<u>11,235,185</u>

GRAND RAPIDS COMMUNITY COLLEGE
 2016-2017 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

	2015-2016 ADOPTED BUDGET	2015-2016 MID YEAR APPROVED	2016-2017 PROPOSED BUDGET
REVENUE:			
OTHER MISCELLANEOUS LOCAL	379,232	625,533	405,061
STATE	1,382,146	1,154,884	1,094,696
FEDERAL	53,900,910	49,376,957	43,678,337
TOTAL REVENUE	55,662,288	51,157,374	45,178,094
EXPENSE:			
SALARIES:			
INSTRUCTION	441,723	485,902	435,096
COUNSELING	576,803	590,215	619,578
ADMINISTRATION	275,486	242,612	212,395
TECHNICAL SUPPORT	896,912	1,126,131	626,970
SECRETARIAL	138,752	179,258	185,545
STUDENT ASSISTANTS	577,384	577,922	554,635
TOTAL SALARIES	2,907,060	3,202,040	2,634,219
NON-SALARY:			
FRINGE BENEFITS	622,822	780,681	697,676
CONTRACTED SERVICES	1,381,978	1,171,348	1,014,440
SUPPLIES & REPAIRS	445,324	504,071	274,192
CAPITAL OUTLAY	373,780	479,999	373,350
TRANSFERS	(1,214,314)	(1,214,314)	(968,500)
OTHER	51,145,638	46,233,549	41,152,717
TOTAL NON-SALARY	52,755,228	47,955,334	42,543,875
TOTAL EXPENSE	55,662,288	51,157,374	45,178,094
NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2016-2017 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2015-2016 ADOPTED BUDGET	2015-2016 MID YEAR APPROVED	2016-2017 PROPOSED BUDGET
REVENUE:				
1410	STATE APPROPRIATIONS	1,382,146	1,154,884	1,094,696
1430	FEDERAL APPROPRIATIONS	53,900,910	49,376,957	43,678,337
1470	LOCAL GRANTS & CONTRACTS	379,232	625,533	405,061
	TOTAL REVENUE	55,662,288	51,157,374	45,178,094
SALARIES:				
2103	TEACHING - FULL TIME	30,000	30,000	33,000
2104	TEACHING OVERLOAD	35,300	54,595	52,500
2105	TEACHING PART TIME	361,120	378,982	331,596
2107	EXTRA COMPENSATION	15,303	22,325	18,000
2109	TUTORS	475,278	549,631	232,800
2113	DEANS	17,000	17,000	8,500
2115	DIRECTORS	242,724	208,050	187,095
2118	TECHNICAL SUPPORT	421,634	576,500	394,170
2119	GENERAL ADMINISTRATION	15,762	17,562	16,800
2122	COUNSELORS	576,803	590,215	619,578
2141	SECRETARIES	138,752	179,258	185,545
2149	STUDENT ASSISTANTS	577,384	577,922	554,635
	TOTAL SALARIES	2,907,060	3,202,040	2,634,219
FRINGE BENEFITS:				
2181	FICA	95,610	142,894	121,951
2182	GROUP HEALTH INSURANCE	225,492	253,725	217,199
2183	GROUP LIFE INSURANCE	4,758	4,874	4,370
2185	RETIREMENT	289,992	371,355	342,244
2191	ANNUITIES	6,970	7,833	11,912
	TOTAL FRINGE BENEFITS	622,822	780,681	697,676

GRAND RAPIDS COMMUNITY COLLEGE
 2016-2017 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2015-2016 ADOPTED BUDGET	2015-2016 MID YEAR APPROVED	2016-2017 PROPOSED BUDGET
CONTRACTED SERVICES:				
2213	LEGAL SERVICES	-	-	-
2216	ROOM & BOARD	50,000	60,000	60,000
2218	IN-SERVICE	21,440	24,774	11,940
2271	INSTRUCTIONAL SERVICE	1,279,038	1,047,623	918,500
2273	CONTRACTED PROGRAM DEVELOPMENT	31,500	38,951	24,000
	TOTAL CONTRACTED SERVICES	1,381,978	1,171,348	1,014,440
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	107,852	113,407	98,252
2331	BUILDING REPAIRS	-	12,467	-
2351	GENERAL SUPPLIES	12,000	8,980	9,135
2352	OFFICE SUPPLIES	7,545	7,500	9,500
2353	POSTAGE	600	600	600
2359	SUPPLIES/MATERIALS	307,577	355,907	150,100
2362	PRINTING SERVICES	9,750	5,210	6,605
	TOTAL SUPPLIES & REPAIRS	445,324	504,071	274,192
OTHER:				
2511	MEMBERSHIP FEES	750	750	300
2512	TRAVEL	171,421	211,357	191,450
2530	ADVERTISING	4,500	6,644	-
2559	MISC. OPERATIONAL EXPENSE	28,476	36,487	26,455
2579	INDIRECT COST	347,121	348,179	328,216
2585	GRANTS	50,593,370	45,630,132	40,606,296
2711	TRANSFERS - GENERAL FUND	(1,214,314)	(1,214,314)	(968,500)
2821	EQUIPMENT INSTRUCTIONAL	373,780	479,999	373,350
	TOTAL OTHER EXPENSE	50,305,104	45,499,234	40,557,567
	TOTAL NON-SALARY	52,755,228	47,955,334	42,543,875
	TOTAL EXPENSE	55,662,288	51,157,374	45,178,094
	REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2016 - 2017 PROPOSED BUDGET
 DESIGNATED FUND

	2015-2016 ADOPTED BUDGET	2015-2016 MID-YEAR BUDGET	2016-2017 PROPOSED BUDGET
REVENUE:			
CONTRACTED TRAINING	1,417,502	1,491,012	1,696,000
OTHER MISCELLANEOUS LOCAL	1,029,592	944,002	834,430
TOTAL REVENUE	2,447,094	2,435,014	2,530,430
EXPENSE:			
SALARIES:			
INSTRUCTION	274,165	313,516	326,906
ADMINISTRATION	349,762	351,262	418,758
CUSTODIANS & SECURITY	21,189	23,000	26,000
SECRETARIAL	21,770	21,770	55,500
STUDENT ASSISTANTS	15,305	16,905	21,705
TOTAL SALARIES	682,191	726,453	848,869
NON-SALARY:			
FRINGE BENEFITS	285,170	321,466	346,315
CONTRACTED SERVICES	530,164	535,844	569,194
SUPPLIES & REPAIRS	1,165,334	1,149,409	962,458
UTILITIES & RENTALS	4,150	3,150	3,150
CAPITAL OUTLAY	28,100	24,100	21,350
TRANSFERS	(212,335)	(212,335)	(186,840)
OTHER	98,955	93,187	90,357
TOTAL NON-SALARY	1,899,538	1,914,821	1,805,984
TOTAL EXPENSE	2,581,729	2,641,274	2,654,853
NET REVENUE (EXPENSE)	(134,635)	(206,260)	(124,423)
BEGINNING NET ASSETS	3,704,373	3,704,373	3,498,113
ENDING NET ASSETS	3,569,738	3,498,113	3,373,690

GRAND RAPIDS COMMUNITY COLLEGE
 2016 - 2017 PROPOSED BUDGET
 DESIGNATED FUND

		2015-2016 ADOPTED BUDGET	2015-2016 MID-YEAR BUDGET	2016-2017 PROPOSED BUDGET
CONTRACTED TRAINING				
1595/1592	CONTRACTED TRAINING	837,502	911,012	946,000
1597	CUSTOMIZED REVENUE	580,000	580,000	750,000
	TOTAL CONTRACTED & MISC.	1,417,502	1,491,012	1,696,000
OTHER MISC LOCAL:				
1599/1650	MISCELLANEOUS REVENUE	1,029,592	944,002	834,430
	TOTAL OTHER MISC LOCAL	1,029,592	944,002	834,430
	TOTAL REVENUE	2,447,094	2,435,014	2,530,430
SALARIES:				
2103	TEACHING - FULL TIME	54,516	54,516	55,606
2105	TEACHING PART TIME	170,649	198,000	218,000
2107	SALARY - EXTRA COMPENSATION	49,000	61,000	53,300
2118	TECHNICAL SUPPORT	212,904	215,904	219,368
2119	GENERAL ADMINISTRATION	136,858	135,358	199,389
2141	SECRETARIES	21,770	21,770	55,500
2142	CUSTODIANS	19,189	22,000	25,000
2148	SECURITY	2,000	1,000	1,000
2149	STUDENT ASSISTANTS	15,305	16,905	21,705
	TOTAL SALARIES	682,191	726,453	848,869
FRINGE BENEFITS:				
2181	FICA	41,642	41,342	44,200
2182	GROUP HEALTH INSURANCE	115,085	121,722	129,942
2183	GROUP LIFE INSURANCE	2,920	3,020	2,925
2185	RETIREMENT	123,123	152,982	169,248
2191	ANNUITIES	2,400	2,400	0
	TOTAL FRINGE BENEFITS	285,170	321,466	346,315

GRAND RAPIDS COMMUNITY COLLEGE
 2016 - 2017 PROPOSED BUDGET
 DESIGNATED FUND

		2015-2016 ADOPTED BUDGET	2015-2016 MID-YEAR BUDGET	2016-2017 PROPOSED BUDGET
CONTRACTED SERVICES:				
2218	IN SERVICE	10,320	9,000	9,000
2271	INSTRUCTIONAL SERVICE	519,844	526,844	560,194
	TOTAL CONTRACTED SERVICES	530,164	535,844	569,194
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	111,308	131,308	122,600
2318	FOOD SUPPLIES	11,380	15,880	23,921
2341	EQUIPMENT REPAIR-BUILDING	1,000	1,000	1,000
2343	EQUIPMENT REPAIR	11,500	11,000	11,000
2352	OFFICE SUPPLIES	6,220	5,570	5,120
2353	POSTAGE	9,175	6,375	4,720
2359/2559	SUPPLIES/MATERIALS	964,401	931,426	754,167
2360/2362	PRINTING SERVICES	49,850	46,350	39,430
2366/2363	MEDIA SERVICES	500	500	500
	TOTAL SUPPLIES & REPAIRS	1,165,334	1,149,409	962,458
UTILITIES & RENTALS:				
2411	RENTAL - INSTRUCTIONAL SPACE	2,150	1,150	1,150
2412	RENTAL - EQUIPMENT	500	500	500
2453	TELEPHONE	1,500	1,500	1,500
	TOTAL UTILITIES & RENTALS	4,150	3,150	3,150

GRAND RAPIDS COMMUNITY COLLEGE
 2016 - 2017 PROPOSED BUDGET
 DESIGNATED FUND

		2015-2016 ADOPTED BUDGET	2015-2016 MID-YEAR BUDGET	2016-2017 PROPOSED BUDGET
OTHER:				
2511	MEMBERSHIP FEES	5,720	5,720	5,720
2512	TRAVEL	67,235	61,467	60,237
2514/2515	FACULTY TRAVEL	8,000	8,000	8,000
2530	ADVERTISING	3,000	3,000	1,800
2566	BANKCARD EXPENSE	9,000	9,000	8,900
2584/2585	SCHOLARSHIPS	1,100	1,100	1,100
2599	MISCELLANEOUS EXPENSE	4,900	4,900	4,600
2711	TRANSFERS - GENERAL FUND/PLANT	(212,335)	(212,335)	(186,840)
2821	EQUIPMENT INSTRUCTIONAL	22,100	20,100	18,650
2822	EQUIPMENT NON-INSTRUCTIONAL	500	500	500
2823	EQUIPMENT REPLACEMENT	5,500	3,500	2,200
	TOTAL OTHER EXPENSE	(85,280)	(95,048)	(75,133)
	TOTAL EXPENSE	2,581,729	2,641,274	2,654,853
	REVENUE (EXPENSE)	(134,635)	(206,260)	(124,423)

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2015-2016 ADOPTED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	640,000	1,333,500	2,527,000	1,079,500	5,580,000
OTHER INCOME	-	-	500	-	500
TOTAL REVENUE	640,000	1,333,500	2,527,500	1,079,500	5,580,500
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	39,500	325,000	261,500	602,000	1,228,000
OPERATIONAL EXPENSE	208,290	972,500	849,500	477,500	2,507,790
CAPITAL OUTLAY	38,750	12,000	650,000	-	700,750
TOTAL EXPENDITURES	286,540	1,309,500	1,761,000	1,079,500	4,436,540
NET REVENUE (EXPENSE) FROM OPERATIONS	353,460	24,000	766,500	-	1,143,960
TRANSFER TO GENERAL FUND	(350,000)	(100,000)	(1,230,000)	-	(1,680,000)
CHANGE IN NET ASSETS	3,460	(76,000)	(463,500)	-	(536,040)
NET ASSETS AT BEGINNING OF YEAR	2,545,808	381,187	3,767,628	118,645	6,813,268
NET ASSETS AT END OF YEAR	2,549,268	305,187	3,304,128	118,645	6,277,228

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2015-2016 MID YEAR PROPOSED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	600,000	1,273,500	2,510,500	1,044,000	5,428,000
OTHER INCOME	-	-	-	-	-
TOTAL REVENUE	600,000	1,273,500	2,510,500	1,044,000	5,428,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	39,500	272,500	151,500	533,000	996,500
OPERATIONAL EXPENSE	214,000	970,000	859,500	457,000	2,500,500
CAPITAL OUTLAY	38,750	18,700	750,000	-	807,450
TOTAL EXPENDITURES	292,250	1,261,200	1,761,000	990,000	4,304,450
NET REVENUE (EXPENSE) FROM OPERATIONS	307,750	12,300	749,500	54,000	1,123,550
TRANSFER TO GENERAL FUND	(350,000)	(100,000)	(1,230,000)	-	(1,680,000)
CHANGE IN NET ASSETS	(42,250)	(87,700)	(480,500)	54,000	(556,450)
NET ASSETS AT BEGINNING OF YEAR	2,545,808	381,187	3,767,628	118,645	6,813,268
NET ASSETS AT END OF YEAR	2,503,558	293,487	3,287,128	172,645	6,256,818

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2016-2017 PROPOSED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	550,000	1,098,500	2,529,500	919,000	5,097,000
OTHER INCOME	-	-	-	-	-
TOTAL REVENUE	<u>550,000</u>	<u>1,098,500</u>	<u>2,529,500</u>	<u>919,000</u>	<u>5,097,000</u>
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	41,500	223,500	116,500	458,000	839,500
OPERATIONAL EXPENSE	219,000	891,000	839,000	414,000	2,363,000
CAPITAL OUTLAY	29,500	17,000	950,000	-	996,500
TOTAL EXPENDITURES	<u>290,000</u>	<u>1,131,500</u>	<u>1,905,500</u>	<u>872,000</u>	<u>4,199,000</u>
NET REVENUE (EXPENSE) FROM OPERATIONS	260,000	(33,000)	624,000	47,000	898,000
TRANSFER TO GENERAL FUND	(350,000)	(100,000)	(1,230,000)	-	(1,680,000)
CHANGE IN NET ASSETS	(90,000)	(133,000)	(606,000)	47,000	(782,000)
NET ASSETS AT BEGINNING OF YEAR	<u>2,503,558</u>	<u>293,487</u>	<u>3,287,128</u>	<u>172,645</u>	<u>6,256,818</u>
NET ASSETS AT END OF YEAR	<u>2,413,558</u>	<u>160,487</u>	<u>2,681,128</u>	<u>219,645</u>	<u>5,474,818</u>

GRAND RAPIDS COMMUNITY COLLEGE
 2016-17 MID YEAR PROPOSED BUDGET
 BUILDING & SITE FUND

	2015-16 ADOPTED BUDGET	2015-16 MID YEAR ADOPTED	2016-17 PROPOSED BUDGET
REVENUE:			
PROPERTY TAXES	7,752,000	7,752,000	7,793,000
TRANSFER FROM GENERAL FUND	875,000	875,000	875,000
FACILITIES FEE	2,375,000	2,325,000	2,232,000
CCSTEP GRANT	-	1,246,934	-
DONATIONS	-	725,000	8,054,500
TOTAL REVENUE	<u>11,002,000</u>	<u>12,923,934</u>	<u>18,954,500</u>
EXPENSE:			
IT CAPITAL PLAN	1,011,000	1,037,148	1,011,000
CAPITAL ALLOCATIONS, DEFERRED MAINTENANCE	1,256,397	2,596,947	1,237,000
CCSTEP GRANT	430,000	1,732,602	-
MUSIC BUILDING RENOVATIONS	-	-	7,500,000
PRESCHOOL BUILDING	-	-	5,200,000
DEBT PAYMENT TRANSFER OUT	7,393,618	7,393,618	7,285,018
TOTAL EXPENSE	<u>10,091,015</u>	<u>12,760,315</u>	<u>22,233,018</u>
NET REVENUE (EXPENSE)	910,985	163,619	(3,278,518)
BEGINNING FUND BALANCE	<u>10,579,195</u>	<u>10,579,195</u>	<u>10,742,814</u>
ENDING FUND BALANCE	<u>11,490,180</u>	<u>10,742,814</u>	<u>7,464,296</u>

GRAND RAPIDS COMMUNITY COLLEGE
 2016-17 PROPOSED BUDGET
 DEBT RETIREMENT

	2015-16 ADOPTED BUDGET	2015-16 MID YEAR ADOPTED	2016-17 PROPOSED BUDGET
REVENUE:			
TRANSFER FROM PLANT - FACILITIES FEE	1,982,618	1,982,618	1,984,018
TRANSFER FROM PLANT - GENERAL	5,411,000	5,411,000	5,301,000
TOTAL REVENUE	<u>7,393,618</u>	<u>7,393,618</u>	<u>7,285,018</u>
2016 ISSUE (2006 REFUNDING)			
PRINCIPAL	-	-	1,380,000
INTEREST	-	-	56,899
OTHER EXPENSE	-	-	250
TOTAL EXPENSE	-	-	<u>1,437,149</u>
2013 ISSUE			
PRINCIPAL	580,000	580,000	575,000
INTEREST	74,274	74,274	69,926
OTHER EXPENSE	250	250	250
TOTAL EXPENSE	<u>654,524</u>	<u>654,524</u>	<u>645,176</u>
2012 ISSUE - REFUNDING			
PRINCIPAL	510,000	510,000	510,000
INTEREST	134,206	134,206	113,806
OTHER EXPENSE	100	100	100
TOTAL EXPENSE	<u>644,306</u>	<u>644,306</u>	<u>623,906</u>
2012 ISSUE - FACILITIES			
PRINCIPAL	965,000	965,000	1,005,000
INTEREST	1,017,518	1,017,518	978,918
OTHER EXPENSE	100	100	100
TOTAL EXPENSE	<u>1,982,618</u>	<u>1,982,618</u>	<u>1,984,018</u>

	2015-16 ADOPTED BUDGET	2015-16 MID YEAR ADOPTED	2016-17 PROPOSED BUDGET
2009 ISSUE			
PRINCIPAL	450,000	450,000	500,000
INTEREST	410,295	410,295	369,628
OTHER EXPENSE	750	750	750
TOTAL EXPENSE	861,045	861,045	870,378
2008 ISSUE			
PRINCIPAL	1,310,000	1,310,000	1,315,000
INTEREST	460,000	460,000	394,500
OTHER EXPENSE	450	450	450
TOTAL EXPENSE	1,770,450	1,770,450	1,709,950
2006 ISSUE			
PRINCIPAL	1,210,000	1,210,000	-
INTEREST	270,450	270,450	-
OTHER EXPENSE	250	250	-
TOTAL EXPENSE	1,480,700	1,480,700	-
OTHER EXPENSE	-	15,000	15,000
TOTAL EXPENSES	7,393,643	7,408,643	7,285,577
INCREASE (DECREASE) FOR THE YEAR	(25)	(15,025)	(559)
NET ASSETS AT BEGINNING OF YEAR	53,375	53,375	38,350
NET ASSETS AT END OF YEAR	53,350	38,350	37,791